The Euro Zone and the Sovereign Debt Crisis

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Eurozone crisis explained

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2011

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The Greek government-debt crisis is one of a number of current European sovereign-debt crises

On 2 May 2010, the Eurozone countries and the International Monetary Fund (IMF) agreed on a €110 billion bailout loan for Greece, conditional on compliance with the following three key points:

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2. Privatisation of government assets worth €50bn by the end of 2015, to keep the debt pile sustainable.
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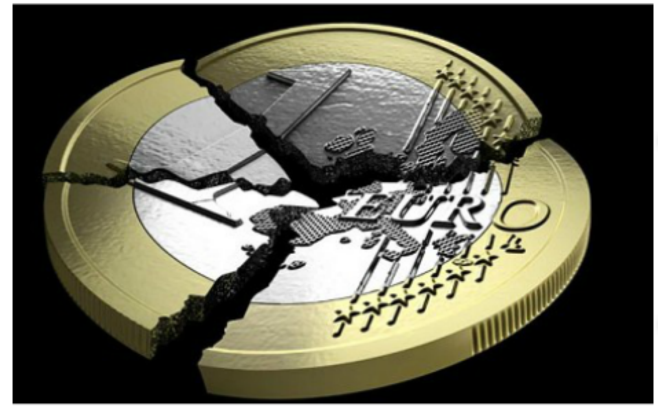

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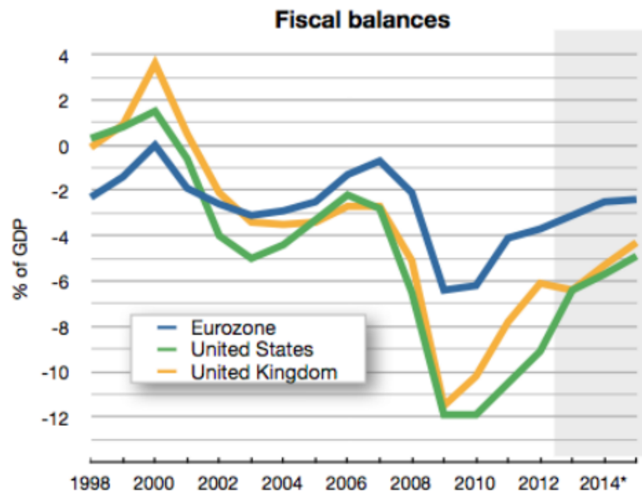

Source: Eurostat and OECD
* Eurostat estimates from November 2013

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