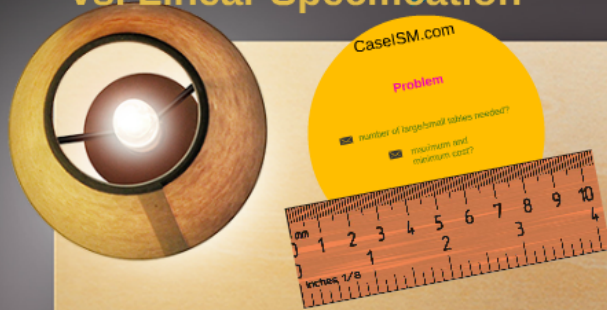


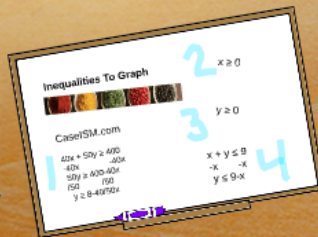
Graph

CaseISM.com Practical Regression: Log vs. Linear Specification

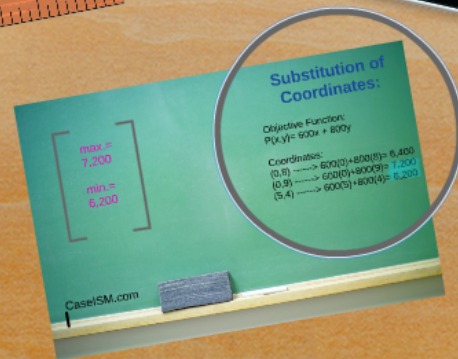


Practical Regression: Log vs. Linear Specification

Unit 2
Linear Programming



Inequalities



Problem



Conclusion

In order to maximize profit, 0 small tables, and 9 large tables totaling up to \$7,200 would need to be rented.

In order to minimize profit, 5 small tables, and 4 large tables totaling up to \$6,200 would need to be rented.



Objective, Constraints, and Variables

CaseISM.com Practical Regression: Log vs. Linear Specification



CaseISM.com

Problem

- number of large/small tables needed?
- maximum and minimum cost?

Inequalities To Graph

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$$40x + 50y \geq 400$$

$$50y \geq 400 - 40x$$

$$y \geq 8 - 40/50x$$

$$x \geq 0$$

$$y \geq 0$$

$$x + y \leq 9$$

$$-x -x$$

$$y \leq 9 - x$$

Substitution of Coordinates:

Objective Function:
 $F(x,y) = 600x + 800y$

Coordinates:

- (0,8) $\rightarrow 600(0) + 800(8) = 6,400$
- (0,9) $\rightarrow 600(0) + 800(9) = 7,200$
- (5,4) $\rightarrow 600(5) + 800(4) = 6,200$

max = 7,200
min = 6,200

Practical Regression: Log vs. Linear Specification

Unit 2
Linear Programming

Conclusion

In order to maximize profit, 0 small tables, and 9 large tables totaling up to \$7,200 would need to be rented.

In order to minimize profit, 5 small tables, and 4 large tables totaling up to \$6,200 would need to be rented.

Problem

Andrew's Curry Restaurant

CaseISM.com

Variables:

- x = number of small tables
- y = number of large tables

Objective Function:
 $P(x,y) = 600x + 800y$

Constraints:

- $40x + 50y \geq 400$
- $x + y \leq 9$
- $x \geq 0$
- $y \geq 0$

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Objective, Constraints, and Variables

Andrew's Curry Restaurant

Real World Situation-

Andrew's Curry Restaurant is preparing a very expensive banquet of potato and chicken curry for 1,000 people. The company who is hosting the banquet has 10 tables of 50 seats each and 8 tables of 40 seats, but only has 9 waiters available. The rental cost for a large table is \$800 and \$600 for the small table. Let x represent the number of small tables and y , the number of larger tables.

Calculate how many tables of each types should be used for the company banquet for the highest and lowest possible costs.



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Variables:

x = number of small tables

y = number of large tables

Objective Function:

$$P(x,y) = 600x + 800y$$

Constraints-

- $40x + 50y \geq 400$
- $x + y \leq 9$
- $x \geq 0$
- $y \geq 0$

Inequalities To Graph



CaseISM.com

$$\begin{aligned} 40x + 50y &\geq 400 \\ -40x &\quad -40x \\ 50y &\geq 400 - 40x \\ /50 &\quad /50 \\ y &\geq 8 - 40/50x \end{aligned}$$

2 $x \geq 0$

3 $y \geq 0$

$$\begin{aligned} x + y &\leq 9 \\ -x &\quad -x \\ y &\leq 9 - x \end{aligned}$$

4



Education
CaseISM.com

Problem

✉ number of large/small tables needed?

✉ maximum and minimum cost?

Vertices:

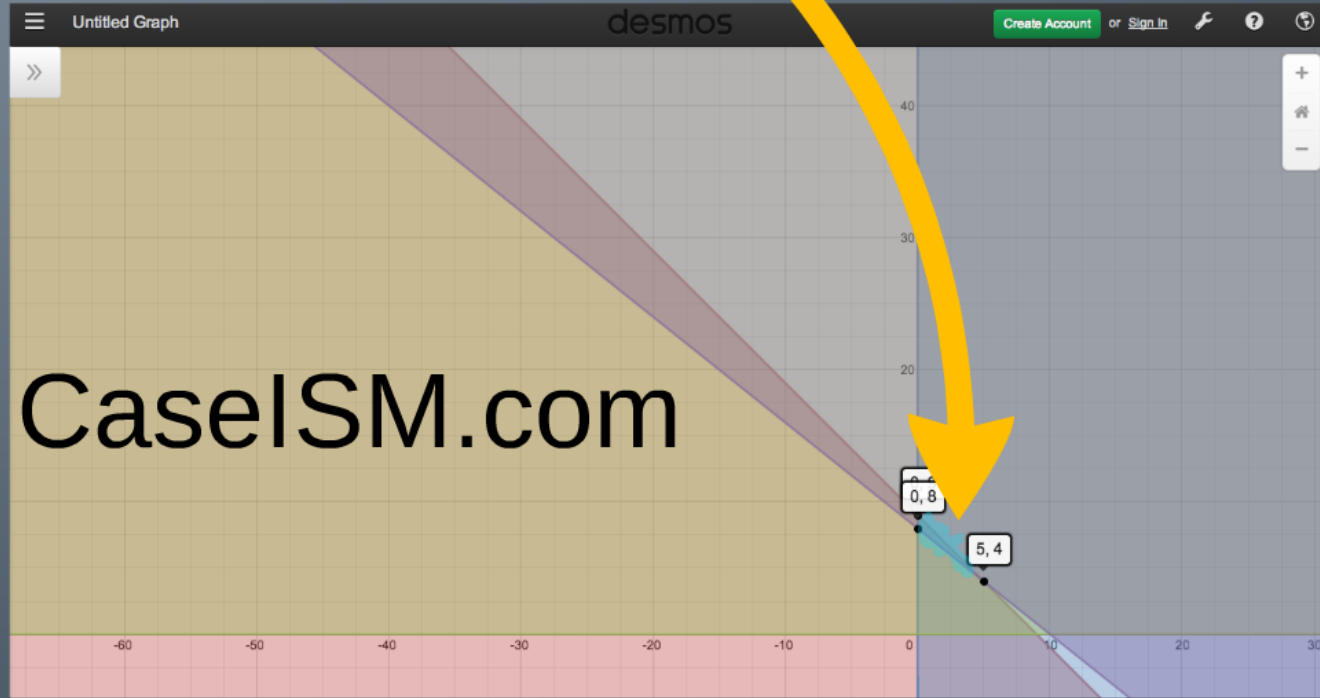
- $(0,8)$
- $(0,9)$
- $(5,4)$

= feasible region

Graph the inequalities

- Find the feasible region
- Find vertices
- Find min.
- Find max.

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Graph the inequalities

- Find the feasible region
- Find vertices
- Find min.
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CaseISM.com

Substitution of Coordinates:

max.=
7,200

min.=
6,200

Objective Function:
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