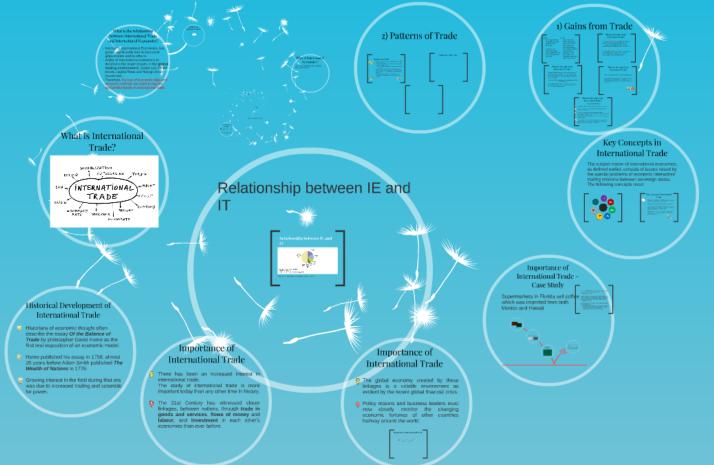
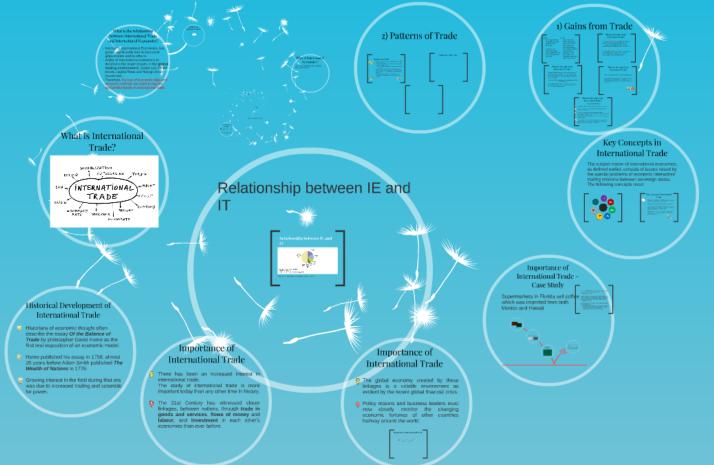
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Module 1 - Economic Theories of International Trade

Overview of International Trade

Specific Objectives of Session 1

- What is International Economics?
- What is the relationship between International Economics (IE) & International Trade (IT)?
- ✓ What is International Trade?
- History of International Trade
- Importance of International Trade

What is International Economics?

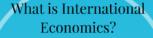


Attempts to answer and solve issues related to economic transactions between sovereign territories.



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What is International Economics?







International Economics focuses on the effects of international economic activity, international differences in productive resources, consumer preferences and the institutions that shape them. It seeks to explain the patterns and consequences of transactions and interactions between the inhabitants of different countries, including trade, investment and migration.

