

# The Premium Project

TheCaseSolutions.com

### Car

2006 Mazda 3  
 Cost: \$9491.00  
 Tax: \$322.01  
 Total Cost: \$10,013.01  
 Monthly Payment: \$188.11  
 Maintenance (Tire & Registration): \$23.75  
 Gas: \$100.00

### State Farm Car Insurance

Monthly Premium: \$122.99  
 Bodily Coverage: \$50K/\$100K  
 Property Coverage: \$50K  
 Comp & Deductible: \$500/\$500



### Home Expenses

Homeowner's Insurance (Progressive):  
 Annual Premium: \$698.92  
 Monthly Premium: \$58.24

Expenses:  
 Cable/TV: \$110.00  
 Water: \$30.00  
 Electrical/Heat: \$100.00  
 Garbage: \$21.00

Total Expenses: \$261.00  
 Total Expenses with Roommate: \$131.50

### Results

Total Monthly Income: \$2532.39  
 Total Monthly Expenses: \$2514.91  
 Income - Expenses: \$17.48



### Housing

Cost of Home: \$114,500  
 Location: Eau Claire, WI  
 Down Payment: \$22,900

15 Year Mortgage: \$823.05 • \$100

\*\*\* 30 Year Mortgage: \$519.26 • \$100 • \$619.26  
 Taxes: \$199.67 per month  
 Total Monthly Payment: \$818.95  
 Total Monthly Payment with Roommate: \$409.48

- ### Personal Expenses
- Clothing: \$75.00
  - Groceries: \$175.00
  - Entertainment: \$50.00
  - Cell Phone: \$60.00
  - Personal Care: \$40.00
  - Gifts: \$10.00
  - Recreational Activities: \$25.00
  - Pet Expenses: \$50.00
  - Food: \$30.00
  - Accessories: \$15.00
  - Auto/Health Care: \$20.00
- ### Student Loans/Tuition
- Tuition Per Year: \$1940.00  
 Room and Board (2 years): \$12100.00  
 Scholarships: \$7000  
 Student Loan Debt: \$40,568.00

For a 15 year student loan and a 6.8% interest rate, my monthly student loan payment is \$362.87

### 'Background and Education

Background information on the case involves a student who is planning to attend college in 2015. The main idea behind this case is to help the student understand the importance of budgeting and how to manage their expenses. The student is currently a high school senior and is planning to attend college in 2015. The student is currently a high school senior and is planning to attend college in 2015. The student is currently a high school senior and is planning to attend college in 2015.



# The 'Premium' Project

TheCaseSolutions.com

### Car

2006 Mazda 3  
 Cost: \$9491.00  
 Tax: \$322.01  
 Total Cost: \$10,013.01  
 Monthly Payment: \$333.13  
 Maintenance (Title & Registration): \$57.75  
 Gas: \$100.00

#### State Farm Car Insurance

Monthly Premium: \$122.99  
 Bodily Coverage: \$30K/\$100K  
 Property Coverage: \$50K  
 Comp & Deductibles: \$500/\$500



### Home Expenses

**Homeowner's Insurance (Progressive):**  
 Annual Premium: \$695.92  
 Monthly Premium: \$58.24

**Expenses:**  
 Cable/TV: \$110.00  
 Water: \$30.00  
 Electrical/Heat: \$100.00  
 Garbage: \$21.00  
**Total Expenses: \$261.00**  
**Total Expenses with Roommate: \$130.50**

### Results

**Total Monthly Income: \$2532.39**  
**For Monthly Expenses: \$2514.91**  
**Income - Expenses: \$17.48**



### Housing

Cost of Home: \$114,500  
 Location: Eau Claire, WI  
 Down Payment: \$22,900  
 15 Year Mortgage: \$823.05 • \$100

\*\*\* 30 Year Mortgage: \$519.26 • \$100 • \$419.26  
 Taxes: \$199.67 per month  
**Total Monthly Payment: \$818.95**  
**Total Monthly Payment with Roommate: \$409.48**

### Personal Expenses

Clothing: \$25.00  
 Groceries: \$125.00  
 Entertainment: \$80.00  
 Cell Phone: \$60.00  
 Personal Care: \$40.00  
 Gifts: \$10.00  
 Recreational Activities: \$25.00

Pet Expenses:  
 Food: \$30.00  
 Accessories: \$15.00  
 Vet/Health Care: \$20.00

#### Student Loans/Tuition

Tuition Per Year: \$3,940.00  
 Room and Board (2 years): \$12,100.00  
 Scholarships: \$7,000  
 Student Loan Debt: \$40,865.00

For a 15 year student loan, and a 6.8% interest rate, my monthly student loan payment is \$362.87

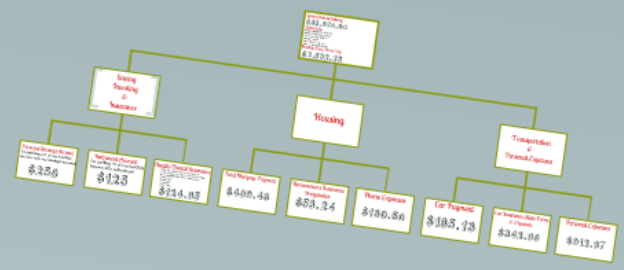
Background and Education

Budget Tracker



Kendra graduated from Eleva-Strum Central High School on May 25th, 2013. She made the decision to go to the University of Wisconsin - Stout. She majored in Human Development and Family Studies and Minored in Spanish. It was her goal to become a social worker and work with children in the child welfare program. She hoped that a background in Spanish would make her more marketable in her future career. She attended Stout for 4 years and graduated there, completing her goals. She is now starting her own career and she is now settling down with a house of her own.

## Budget Bracket



# Background and Education

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