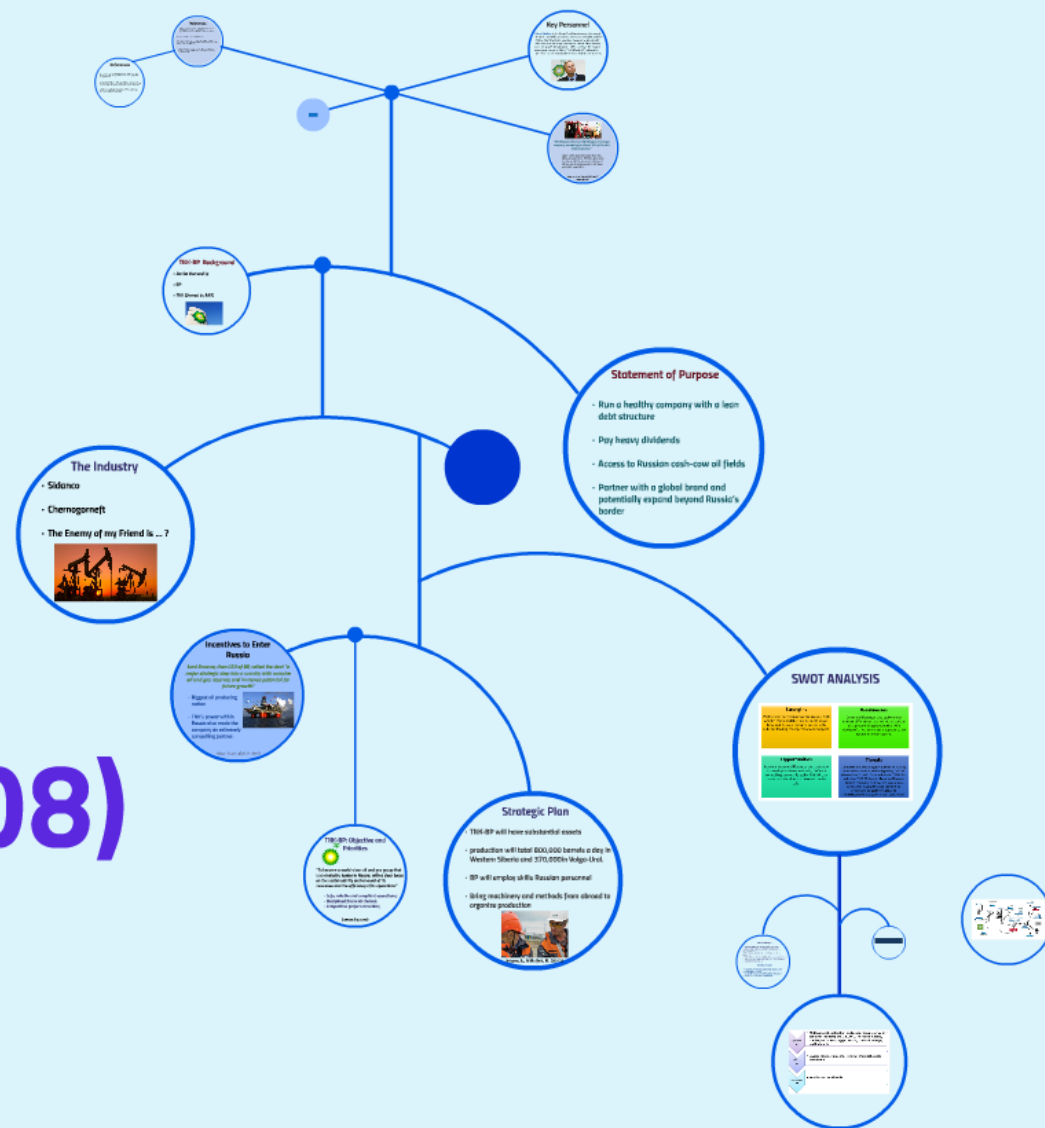
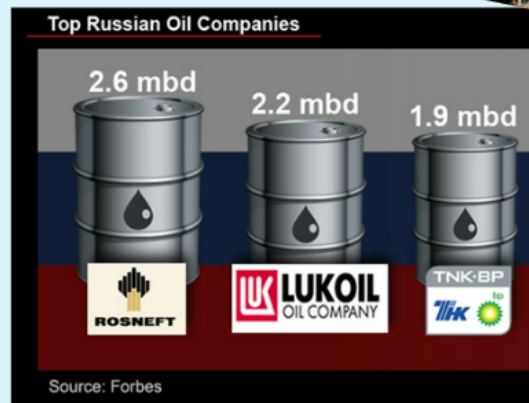


# TNK-BP Russia (2008)

TheCasesolutions.com



# TNK-BP Russia



**Presentation by: Andrew Corral, Derek Branch,  
Camille Rod and Karina Mardirossian**

# **TNK-BP Background**

- **50-50 Ownership**
- **BP**
- **TNK (Owned by AAR)**



# Details of TNK-BP

- Ten member board with equal representation
- AAR chooses Chairman of the Board and Chairman of Remuneration Committee
- BP Chooses Vice Chairman of the Board, Chairman of the Audience Committee
- BP appoints CEO and holds half of the top management positions
- Russian shareholders have control of government relations, legal affairs and security

