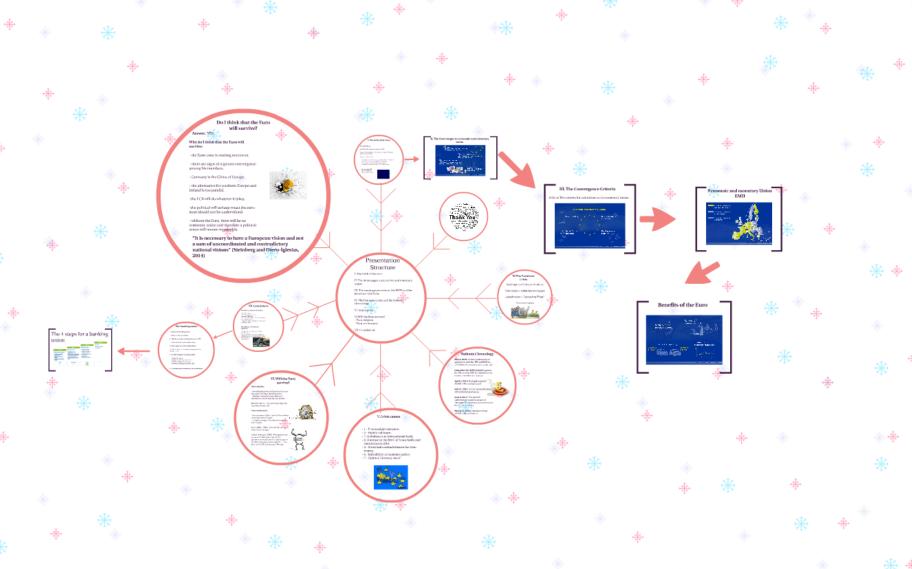
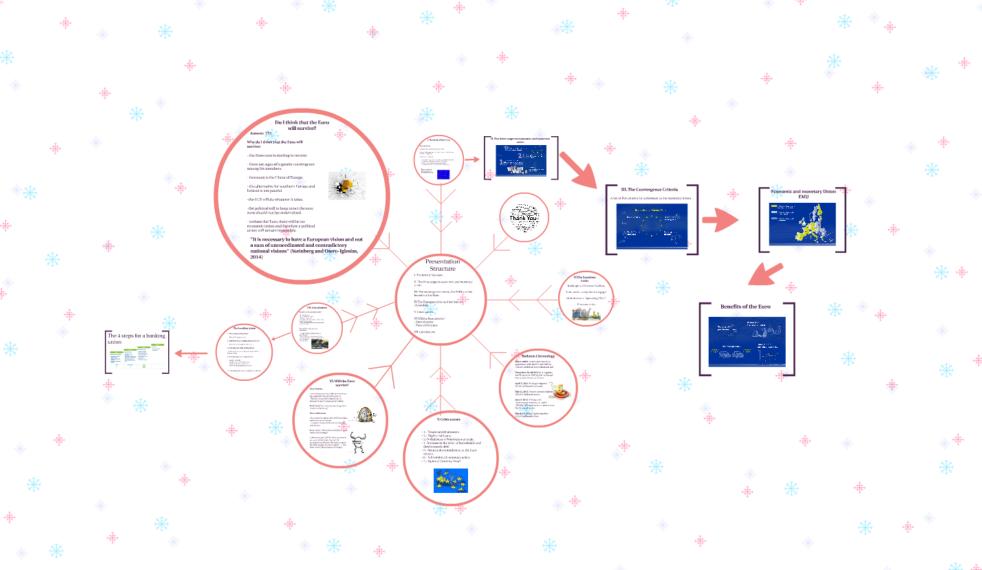
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## **Survival of Eurozone**



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# Presentation Structure

I. The birth of the euro

II. The three stages to economic and monetary union

III. The convergence criteria, the EMU and the benefits of the Euro.

IV. The Eurozone crisis and the bailouts chronology

V. Crisis causes

VI.Will the Euro survive?

- Euro-skeptics
- Euro-enthusiasts

VII. Conclusions

### I. The birth of the Euro

#### Maastricht Treaty:

signed in 1992 (entered into force in 1993)

Jacques Delors proposes 2nd radical increase in European economic integration.

Objectives of the treaty:

- strengthen the democratic legitimacy of the institutions
- improve the effectiveness of the institutions
- · develop the Community social dimension
- establish a common foreign and security policy

#### The main objectif: The formation of a MONETARY UNION.

