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State Bank of Pakistan Library



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State Bank of India: Kohinoor

Banjara Branch

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Functions of
State Bank of
Pakistan

Primary Functions

The collage includes several slides with the following titles and content:

- Primary Functions of SBP** (multiple instances): Lists various functions such as issuing currency, acting as a lender of last resort, and supervising the banking system.
- Primary Functions of SBP - Clearing House**: Discusses the role of the SBP in clearing transactions between banks.
- Primary Functions of SBP - Foreign Exchange**: Discusses the SBP's role in managing the country's foreign exchange reserves and international trade.
- Primary Functions of SBP - Monetary Policy**: Discusses the SBP's role in controlling the money supply and interest rates.
- Primary Functions of SBP - Supervision**: Discusses the SBP's role in supervising and regulating the banking industry.
- Primary Functions of SBP - Issuing Currency**: Discusses the SBP's role in issuing and managing the national currency.
- Primary Functions of SBP - Acting as a Lender of Last Resort**: Discusses the SBP's role in providing liquidity to banks in times of crisis.
- Primary Functions of SBP - Acting as a Banker to Banks**: Discusses the SBP's role in providing services to other banks.
- Primary Functions of SBP - Acting as a Banker to the Government**: Discusses the SBP's role in managing the government's accounts and treasury.
- Primary Functions of SBP - Acting as a Banker to the Public**: Discusses the SBP's role in providing services to the general public.
- Primary Functions of SBP - Acting as a Banker to the Foreign Sector**: Discusses the SBP's role in managing international relations and trade.
- Primary Functions of SBP - Acting as a Banker to the International Community**: Discusses the SBP's role in participating in international financial institutions.

History

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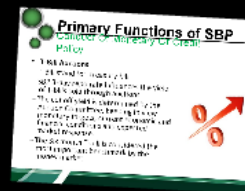
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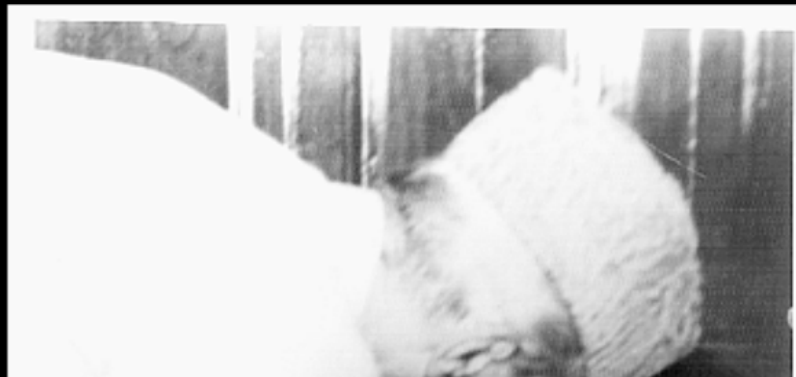
of Pakistan L.L.

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The State Bank of Pakistan (SBP) is the central bank of Pakistan. While its constitution, as originally laid down in the State Bank of Pakistan Order 1948, remained basically unchanged until January 1, 1974, when the bank was nationalized, the scope of its functions was considerably enlarged. The State Bank of Pakistan Act 1956, with subsequent amendments, forms the basis of its operations today. The headquarters are located in the financial capital of Pakistan, Karachi with its second headquarters in the capital, Islamabad.

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Before independence on 14 August 1947, during British colonial regime the Reserve Bank of India was the central bank for both India and Pakistan. On 30 December 1948 Reserve Bank of India's commission distributed the Reserve Bank of India's reserves between Pakistan and the notes issued in the transition to independence. In May 1948 Muhammad Ali Jinnah (founder of Pakistan) took steps to establish the State Bank of Pakistan immediately. These were implemented in June 1948, and 1, 1948. Muhammad Ali Jinnah, the founder of Pakistan, making a speech at the opening of the State Bank of Pakistan. Under the State Bank of Pakistan Order 1948, the state bank of Pakistan was charged with the duty to regulate the issue of bank notes and keeping of reserves with a view to securing monetary stability in Pakistan and generally to operate the currency and credit system of the country to its advantage.

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Before independence on 14 August 1947, during British colonial regime the Reserve Bank of India was the central bank for both India and Pakistan. On 30 December 1948 the British Government's commission distributed the Reserve Bank of India's reserves between Pakistan and India. The losses incurred in the transition to independence were taken from Pakistan's share (a total of 230 million). In May, 1948 Muhammad Ali Jinnah (Founder of Pakistan) took steps to establish the State Bank of Pakistan immediately. These were implemented in June 1948, and the State Bank of Pakistan commenced operation on July 1, 1948

Muhammad Ali Jinnah, the founder of Pakistan, making a speech at the opening of the State Bank of Pakistan.

Under the State Bank of Pakistan Order 1948, the state bank of Pakistan was charged with the duty to "regulate the issue of bank notes and keeping of reserves with a view to securing monetary stability in Pakistan and generally to operate the currency and credit system of the country to its advantage".

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Structure

CASE STUDY

Revised Organogram- State Bank of Pakistan

