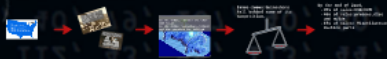


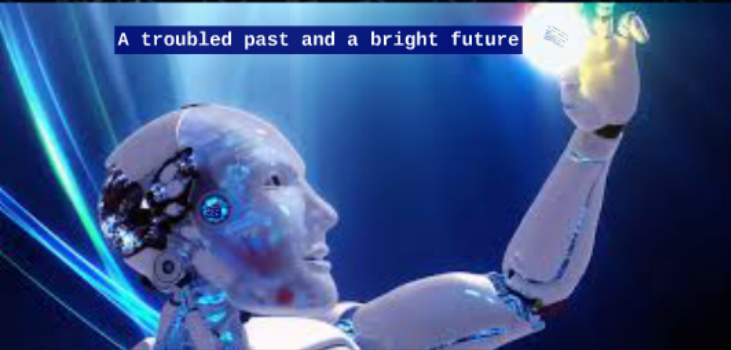
Silko Scalese Machining Corporation

-- By Shen Cao

Background of the Company



A troubled past and a bright future

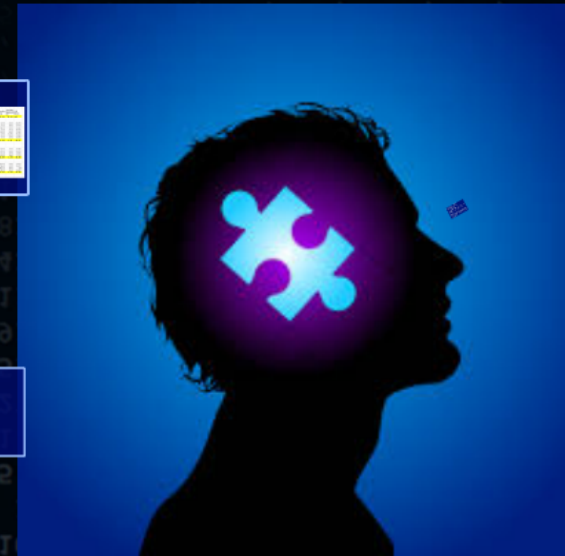
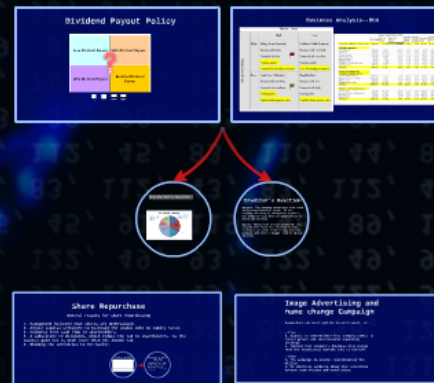


Three Issues

- Dividends Payout Ratio
- Share Repurchase
- Image Advertising and name change Campaign

Kuller and Modigliani's dividend irrelevance theory

Under perfect market conditions, stockholders would ultimately be indifferent between returns from dividends or returns from capital gains.



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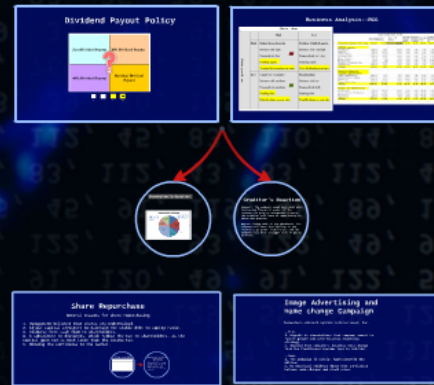


Three Issues

- Dividends Payout Ratio
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Miller and Modigliani's dividend irrelevance theory

Under perfect market conditions, stockholders would ultimately be indifferent between returns from dividends or returns from capital gains.



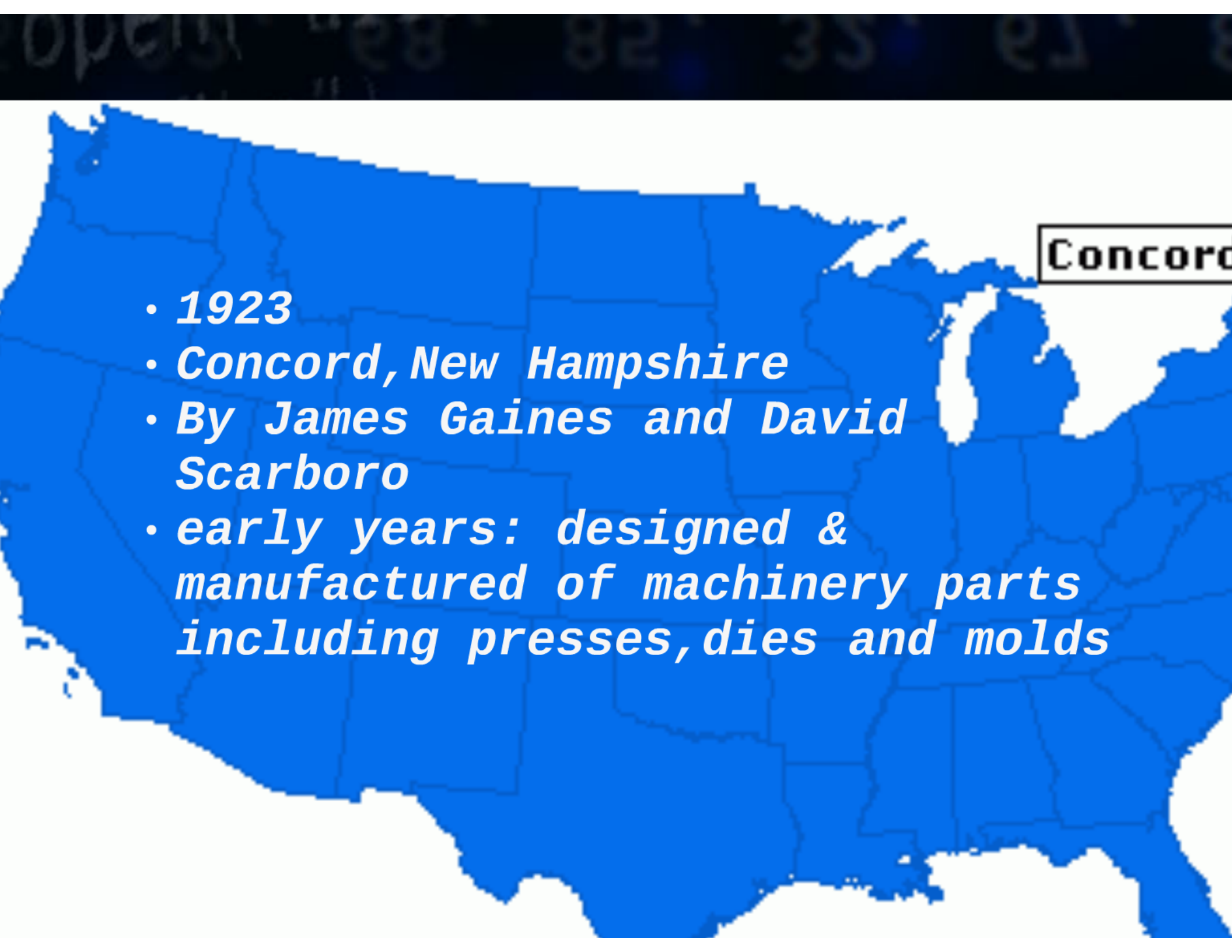
Background of the Company



1990s-2000s: Gainesboro fell behind some of its competition.



By the end of 2004,
• 45% of sales: CAD/CAM
• 40% of sales: presses, dies and molds
• 15% of sales: Miscellaneous machine parts

- 
- **1923**
 - ***Concord, New Hampshire***
 - ***By James Gaines and David Scarboro***
 - ***early years: designed & manufactured of machinery parts including presses, dies and molds***