



# ***Running Head Massachusetts Financial Service***

*& their significance in financial management*  
**TheCasesolutions.com**



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# What are Mutual Funds?



**"An investment program funded by shareholders that trades in diversified holdings and is professionally managed"**



# Mutual Funds

**\* Began in 1924 by  
Massachusetts Financial  
Services**

**\* Over 73,000 mutual funds  
exist world wide**

**(7,600 or 10.4%  
are US funds)**

**\* World-wide value of \$27 trillion  
\$13 trillion or 48.1% in US funds)**



