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Part I: Problem Identification Dissatisfaction within

- Salespeople
- Customer Confusion
- Teamwork Problems

Part III: Recommendations

Conclusion

Part II: Assesment of Alternatives

- · Building trust and Commitment
- · Customer Support
- · Financial Incentives for Employees

Part 1: Problem

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Motivating Employees

Recommendations

Kotter's Eight Step Plan for Implementing

OS Customer Confusion

Change

- Establish a service of concepts by countries a competition mass

"Campbell and Bailyn's Boston Office: Managing The Reorganization" by Anne Donnellon & Dun Gifford

Group 17

Nelly Amerzhanova Xinzhe (Hannah) Dong Lauren Garcia Baichuan (Eddie) Guo Tracy Lou

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Cose Introduction

Security Co

Motivate employee
financial incentive

Part 1: Problem

 Motivate employee by providing financial incentive
 Katter's Eight Step Plan for Implementing Change

Motivating Employees

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Part III: Recommendations

 Main Solution: Building Trust and Commitme Building Trust:
 Wheaten stress preparability to Collection

 Winston gives responsibility to Callahan Implement changes at next team meeting
 Callahan teaches the team: strategies to build

- customer trust For Financial Incentives
- Provide bonus apportunities

The Country list which we can write the country list in the countr

Kotter's Eight Step Plan for Implementing

OS Customer Confusion

Change

EXHIBIT 14-5 Kotter's Eight-Step Plan for Implementing Change

- 1. Establish a same of sequency by counting a competing majors for why change is reweden
- 2. Form a position with enough power to level the change.
- 3. Create a new esion to direct the change and stylegies for achieving
- 4. Communicate the vision throughout the organisation.
- Empower others, to all on the vision by primoving betters to change and encouragin risk-calding and creative problem-solving.
- Plan for, create, and reward short-term "wire" that move the organization towards the create a view.
- 7. Consolidate improvements, vassess changes, and make recessary adjustments in t
- new programs.
- Reinforce the changes by demonstrating the relationship between new achaelours and organizational success. The Case Solutions.

Influence/Congression
Debut Communicy - Influence works
After Communicy - Influence works
After Communicy - Influence works
The Congress Collections - Comm



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Dissastisfaction within Salespeople Caused by the New Assesment System Previously, salary depended on:

- Individual Sale Volume
- Manager's assessment of performance

Now, Salary depends on:

- Group sale volume
- Manager's assessment of performance
- Feedback from New York professionals

Resentment within salespeople = due to increased involvement of New York traders and specialists



Before:

Work Individually

Now:

Work in teams = must share customers

Confusion:

Time to serve customers
Employers confusion with change





Loss in Specialization

Before: Specialized bonds sale

After: Whole bonds sale

Influence on Compensation

Before: Commissions - individual works

After: Commissions - team's effort

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Change

EXHIBIT 14-5 Kotter's Eight-Step Plan for Implementing Change

- 1. Establish a sense of urgency by creating a compelling reason for why change is needed.
- 2. Form a coalition with enough power to lead the change.
- 3. Create a new vision to direct the change and strategies for achieving the vision.
- 4. Communicate the vision throughout the organization.
- 5. Empower others to act on the vision by removing barriers to change and encouraging risk-taking and creative problem-solving.
- 6. Plan for, create, and reward short-term "wins" that move the organization toward the new vision.
- 7. Consolidate improvements, reassess changes, and make necessary adjustments in the new programs.
- Reinforce the changes by demonstrating the relationship between new behaviours and organizational success.
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Source: Based on J. P. Kotter, Leading Change (Boston: Harvard Business School Press, 1996).



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