

Kroll Bond Rating Agency

TheCasesolutions.com

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Structure:

- 1. History
- 2. Rating System
- 3. Global Players
- 4. Problems
- 5. Impact on Economy

What is a rating agency?

„Rating agencies, or credit rating agencies, evaluate the creditworthiness of organisations that issue debt in public markets”

Financial Times Lexicon

History

19th century:

- Railroad expansion
- Demand for credit increases
- Industrial companies issue bonds
- Henry Varnum Poor publishes „Manual of the Railroads of the United States“ in 1868
- John Moody releases „Moody’s Analyses of Railroad Investments“ in 1909



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