

Hong Xing Auto Sales and Service Co.

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Demographics

Location - Jinhua China (south east China)

Population - 500,000

- Rapid Growth, GDP ^13%
- Increased disposable income
- Govt' investing in road infrastructure
- Population becoming mobile

Hongxing Auto Sales & Services

Owner - 1995 Li Hongxing

- Highly Successful Manager & Owner
- 70% service business annual contracts
- Constant grotwth
- High Retention ratio

2002 - Expand into auto sales

- several distribution deals with large brand automobile suppliers in the area
- majority of the revenue stream