



HDFC BANK: SECURING ONLINE BANKING

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The Case Solutions.com





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MOST IMPORTANT FACTS

- HDFC Bank is one of the leading private banks of India.
 - Deposits of US \$15.64 Billion.
- Vishal Salvi, CISO of HDFC Bank, had been working on strengthening the bank's information security.
- Online security consisted of the use of a user ID and password, namely the first level
 of security.
- Phishing occurred which affected 28% of customers who were banking online. This brought a new sense of urgency to the task.
- HDFC, in conjunction with RSA Security, implemented a system to monitor ongoing phishing attacks and take the appropriate measures to secure the online transactions.
- It was now up to Vishal to take critical decisions for the future of HDFC Bank in terms
 of online security.