

Accountability for the Crisis

Suggestions for Reform



Global Response to the Crisis

IMF, World Bank, G20, etc.

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Outline: Stages and Timeline

1. Causes and lead up to the crisis
2. Outbreak and Initial Responses 2007-8
3. European Sovereign Debt Crisis
4. Responses & Repercussions: 2009-present
5. Emerging Markets Crisis: 2013-present
6. Conclusions: Naming the Crisis & Solutions

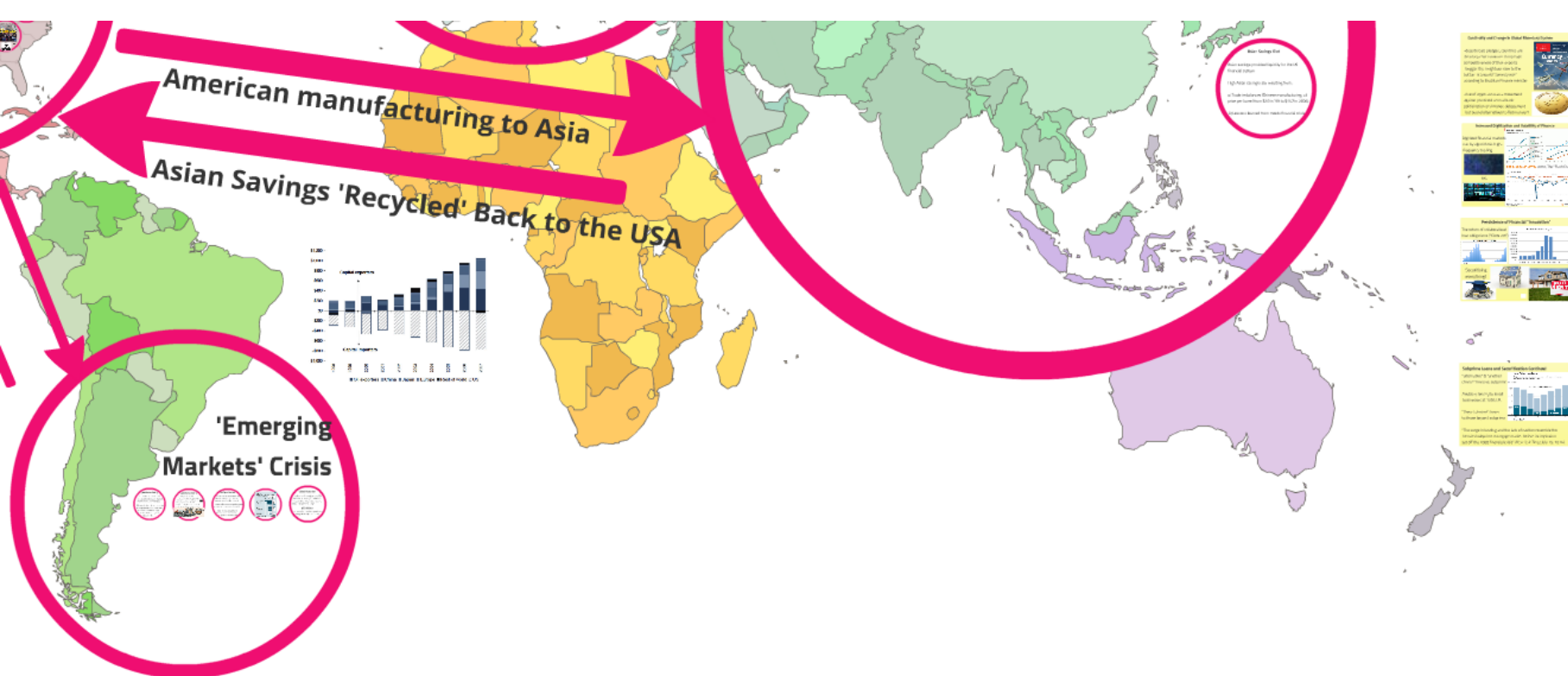
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Hours: Thursdays between 1:20-2:20pm or by appt

Financial Markets

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Fixed Income Arbitrage In Financial Crisis



Fixed Income Arbitrage In Financial Crisis

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Numerous Origins to the Crisis

Not a single but many interconnected causes

"failure has just as many parents as success"
(Andrew Haldane, Bank of England)

"A multitude of heterogeneous actors operating in a multitude of different sites were involved in the generation of the crisis" (Mayntz 2012)

Many ingredients, each emphasized to different degree by different theoretical perspectives