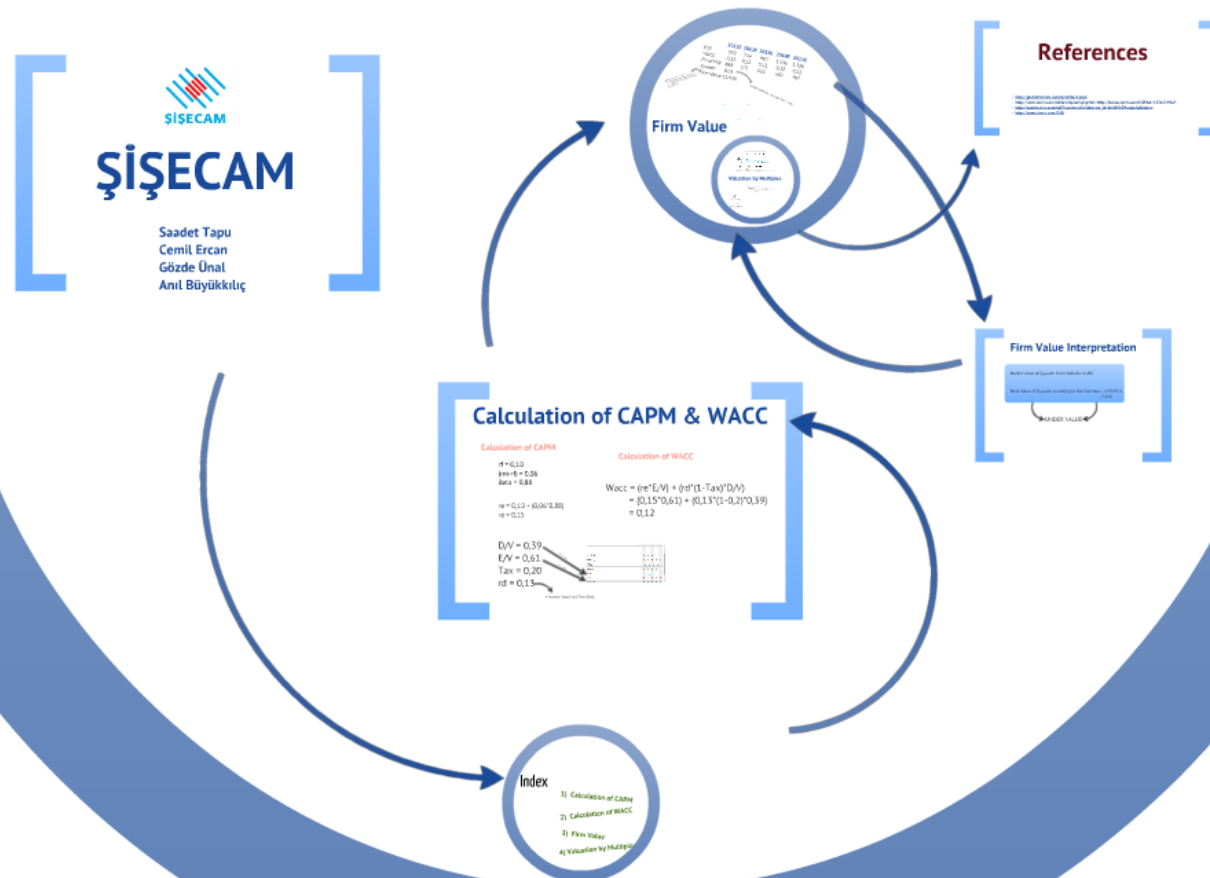


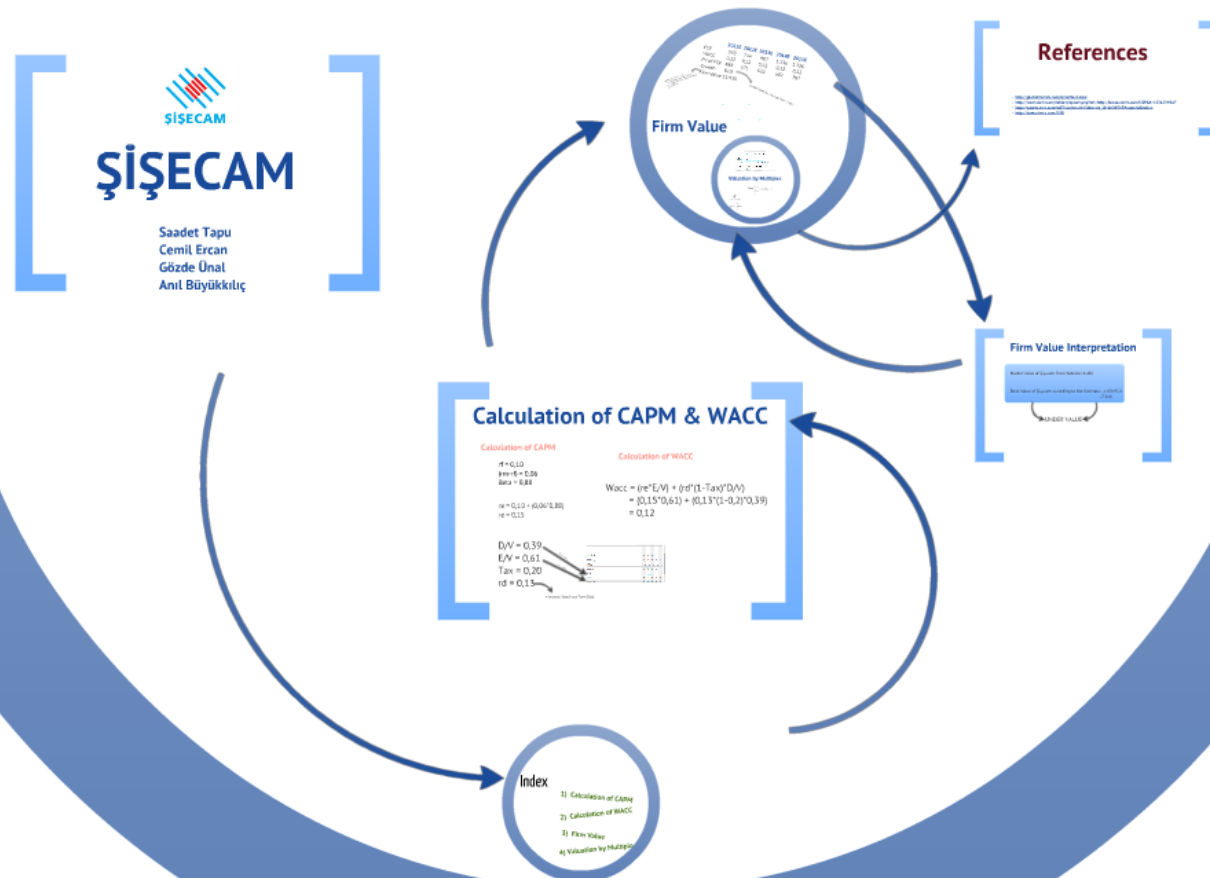
Firm Valuation

Thecasesolutions.com



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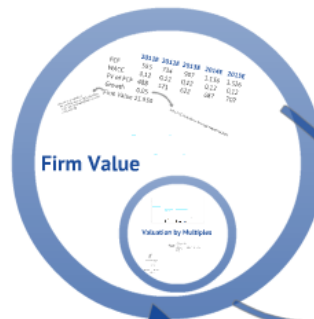
Firm Valuation

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ŞİŞECAM

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Firm Value Interpretation

Market Value of Şişecam (Turkey) 4.881
Book Value of Şişecam (Turkey) 2.000 TL/ŞİŞ

UNDER VALUE

Calculation of CAPM & WACC



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