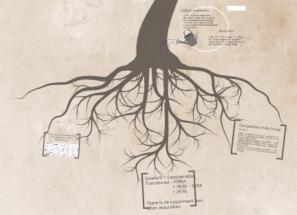


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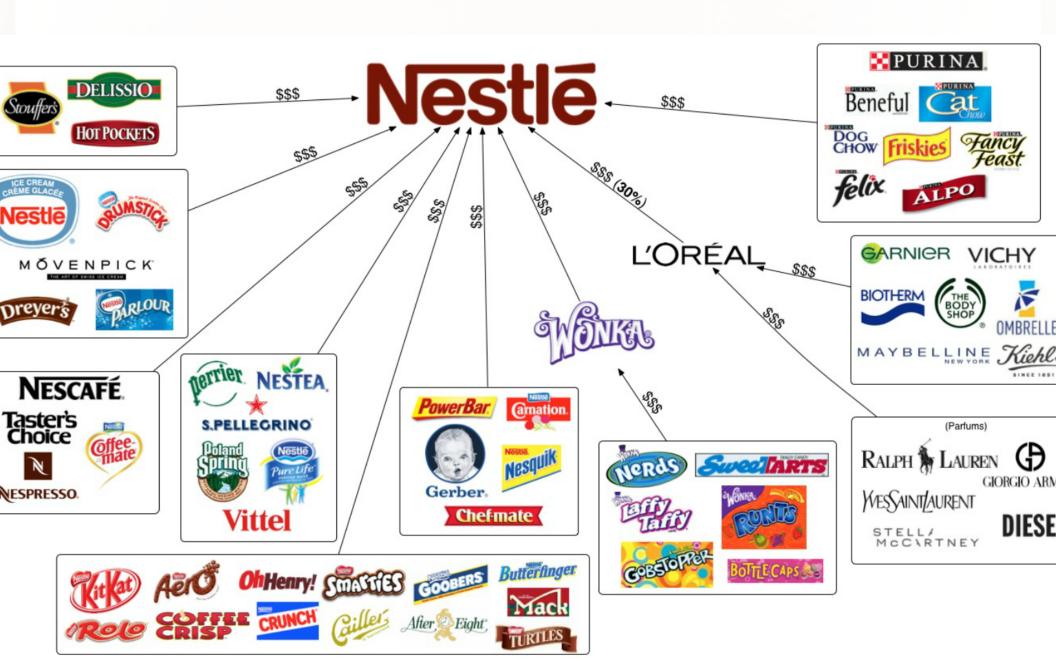








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Composition of the Group

Subsidiaries

- -Nestle Capital Advisers SA (NCA) received CHF 15 million by providing consulting services to the Group's pension funds.
- -Nestlé Capital Management Ltd (NCM) 100% subsidiary of NCA, received CHF22 million in by providing services like manage assets of the Group's pension funds.
- -Robusta Asset Management Ltd (RAML) 100% subsidiary of NCA, select and monitor investment managers