

# Druthers Forming Limited

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## Definition

A public Limited Company, also known as a Joint Stock Company, is a company with limited Liability whose shares can be sold to the public on the Stock Exchange.

## Public Limited Company

These Shareholders own the company, but a Board of Directors is appointed at a General meeting to control the management and decision making of the business

## Major Characteristics

1. Funding for the business comes through:
  - Borrowing from banks and other financial institutions
  - Offering of Stock to the public
  - Offering debentures to the Public

## Public Limited Company

A Public Limited Company can be recognized by the use of "PLC" after the Company name.

There is no maximum limit to the number of shareholders but the minimum must be at least seven

**Key Features**  
• Limited liability  
• Publicly traded  
• High capital  
• High risk

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**Key Features**  
• Large scale of operations  
• High capital requirement  
• High risk  
• High return

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