

Barack Obama
and the Bush
Tax Cuts

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Monica Kelly

 What exactly is it?

Changing the 1986 Income Tax: The 1986 tax was considered the most progressive tax in the history of the United States.

- Economic Growth and the Budget Reconciliation Act of 1981
- Budget Reconciliation Act of 1981
- Tax Reform Act of 1986
- Tax Reform Act of 1986


Source: Tax Reform Act of 1986

1981

1986

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 What exactly is it?

Changing the rules means taking the 2001 and 2003 tax cuts and extending them through 2012. The 2001 and 2003 tax cuts were temporary provisions that expired at the end of 2010. The 2001 tax cuts were part of the Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRRA) and the 2003 tax cuts were part of the Jobs and Growth Tax Relief Reconciliation Act of 2003 (JGTRRA). The 2001 and 2003 tax cuts were part of the Bush Tax Cuts. The 2001 and 2003 tax cuts were part of the Bush Tax Cuts. The 2001 and 2003 tax cuts were part of the Bush Tax Cuts.

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Changes to the United States State Tax code that was passed during president Bush's presidency and extended throughout President Obama's presidency.

- Economic Growth and Tax Relief Reconciliation Act of 2001 (EGTRAA)
- Jobs and Growth Tax Relief of Reconciliation Act of 2003 (JGTRRA)
- Tax Relief, Unemployment Insurance Re authorization, and Job Creation Act of 2010
- American Taxpayer Relief Act of 2012



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