



Institutional analysis is **an essential part** of any new planning and management initiative

The purpose of it is to assess:

- the feasibility of the project within current political, economic and legal environment,
- the influence of the environment on the project implementation process
 - as well as the organization's ability to implement the project

It covers both formal and informal institutions

government agencies

business, social or family networks or associations

"old" institutionalism

Politics & Law — Economics

Inductive reasoning

Methodological individualism

primary - individuals secondary - institutions

new-institutionalism

methods of neoclassical economics

Economics Politics & Law

Deductive reasoning

Holism

primary - institutions secondary - individuals

Institutionalism uses positive and normative research methods, thereby determining the possible transition from existing to more perfect institutional forms