

What is the primary purpose and design of Florabama?



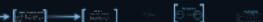
Determine whether Meyer, Saban, or both are variable interest holders?



Which company, if any, is the primary beneficiary and why?

Determination of the Primary Beneficiary:

1. The dilution in distributable or economic value from the VIE.
2. The power to direct the economic activities of the VIE.



Summary

- Purpose of Florabama
- Variable Interest Holder
- Primary Beneficiary Issue
- Consolidation and Disclosure

Questions?

overview

- Primary purpose of Florabama
- Variable Interest Holders
- Primary Beneficiary
- Disclosure and Consolidation
- Alternative Structure

An Unlikely Alliance

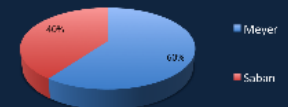
Debita Case Completion

An unlikely alliance?

Thecasesolutions.com

Introduction

- Florabama - Variable Interest Entity
- Saban may purchase up to 20% of the energy that Florabama generates, at cost-plus.
- Meyer has 6 members, and Saban has 4 members respectively, on Florabama's board of directors.
- The CEO of Florabama is an employee of Saban.

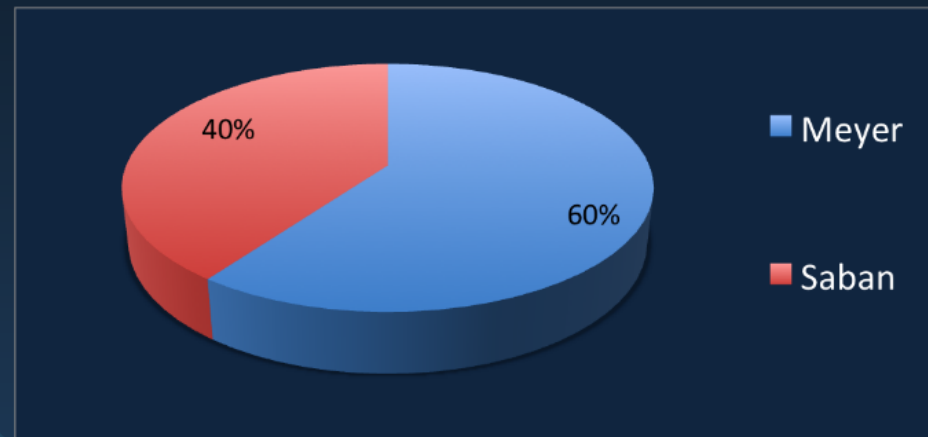


An Unlikely Alliance

Deloitte Case Competition

Introduction

- Florabama - Variable Interest Entity
- Saban may purchase up to 20% of the energy that Florabama generates, at cost-plus.
- Meyer has 6 members, and Saban has 4 members respectively, on Florabama's board of directors.
- The CEO of Florabama is an employee of Saban.



overview

- Primary purpose of Florabama
- Variable Interest Holders
- Primary Beneficiary
- Disclosure and Consolidation
- Alternative Scenarios