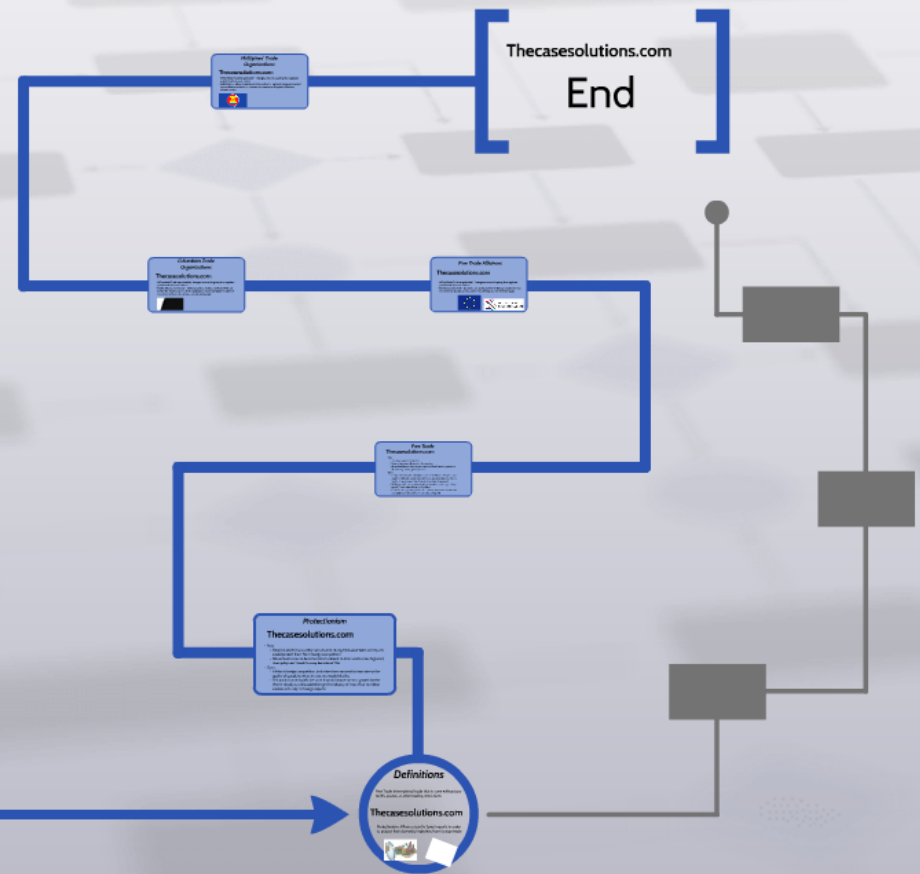
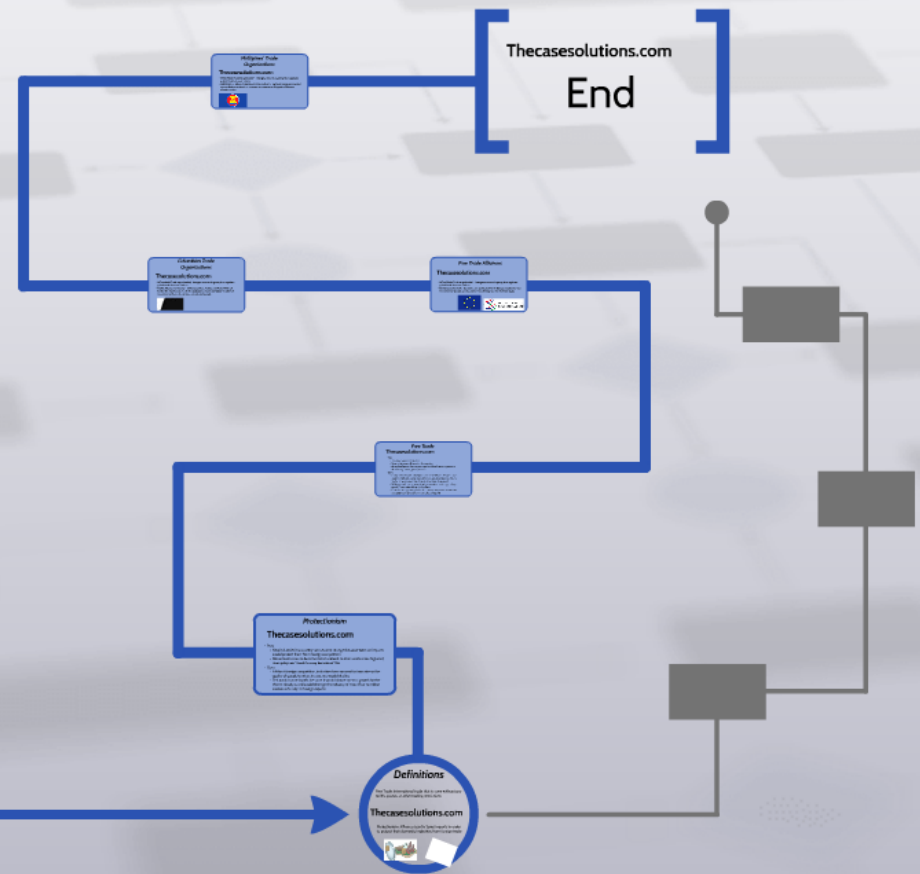


# Shaping the Future of Solar Power: Climate Change, Industrial Policy and Free Trade



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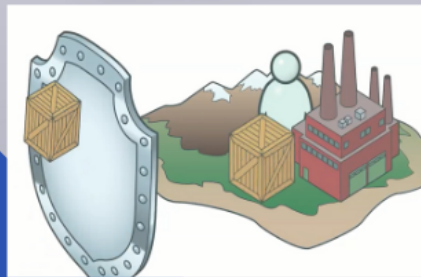
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# ***Definitions***

Free Trade: International trade that is done without any tariffs, quotas, or other trading restrictions.

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Protectionism: When a country taxes imports in order to protect their domestic industries from foreign trade.



## *Protectionism*

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- Pros

- New industries in a country can become stronger because taxes on imports would protect them from foreign competition
- Allows businesses to become more localized so more workers are highered, unemployment tends to drop because of this

- Cons

- Without foreign competition, industries have no need to innovate so the quality of goods/services in a country would decline
- This would cause layoffs, because it would slow economic growth further then it already is and would damage the industry of more than 12 million workers who rely on foreign exports

# *Free Trade*

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- Pros
  - Increased economic growth
  - More foreigners will invest in the country
  - Global companies have more expertise then local companies in developing certain goods/services
- Cons
  - Companies expand to foreign countries which are cheaper to get labor in and have a lower cost of living, so U.S companies have a harder time competing so they cut their workforce down
  - Working conditions in many foreign countries that we get cheap goods from are terrible and inhumane
  - Countries with growing industries tend to have no environmental protection so their environment takes a huge hit

## *Free Trade Alliances*

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- **WTO (World Trade Organization)** - intergovernmental agency that regulates global trade between nations
- **EU (European Union)** - Economic and political union in Europe. Allows the free movement of people, goods, and services throughout the member states



# *Colombias Trade Organizations*

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- **WTO(World Trade Organization)-** intergovernmental agency that regulates global trade between nations
- **Pacific Alliance-**formed by – Chile, Colombia, Mexico and Peru, which all border the Pacific Ocean with the purpose to ensure complete freedom of movement with goods, services, capital, and people.





# *Phillipines' Trade Organizations*

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- **WTO (World Trade Organization)** - intergovernmental agency that regulates global trade between nations
- **ASEAN (Association of Southeast Asian Nations)** - regional intergovernmental agency that promotes Pan-Asianism and economic integration between member states







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**End**