



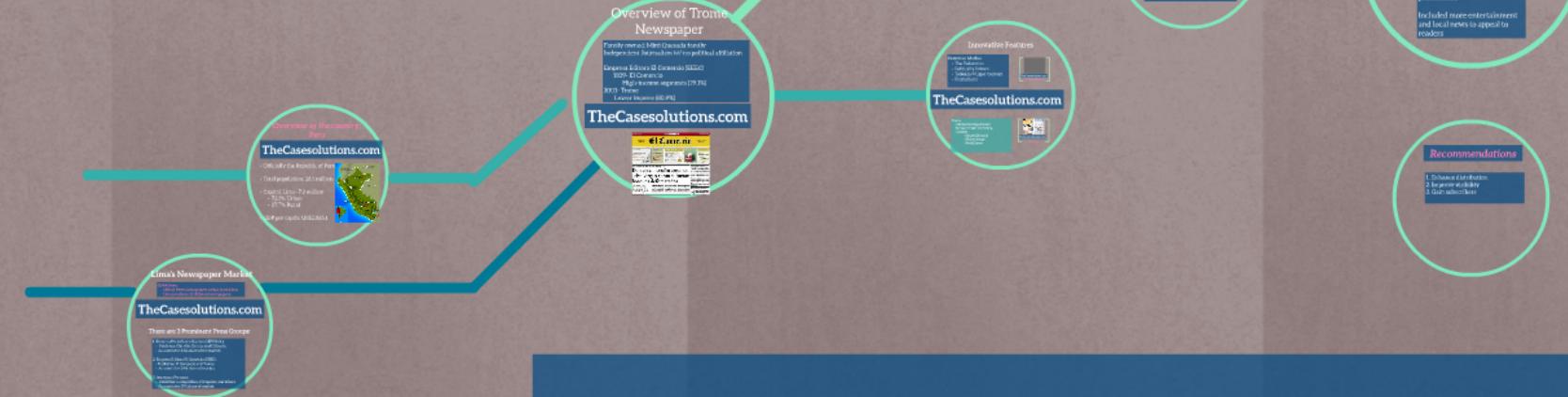
General Manager Oscar Pachón figures Trome spent the morning in a meeting at December 2001, the 12 Company's Management Council took place in Lima, Peru. The company's new president was given the news that he had been its monthly before. Since 12 Company had started working as a partner for the newspaper's first six months, the company's organization chart.

Average Daily Issue
December 2001
10,000 copies

Bernardo Rivas Ray, Head Of Operations and Administration, and Alvaro de Díaz, General Manager, both believe that the company's new owners will bring more to the market. "We don't see any reason why we are not reaching readers in every corner of the world. Readers are very good, and they are the right ones."

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RHCF: Reaching Primary Healthcare to the Base of the Pyramid

Trome—News for the Base of the Pyramid



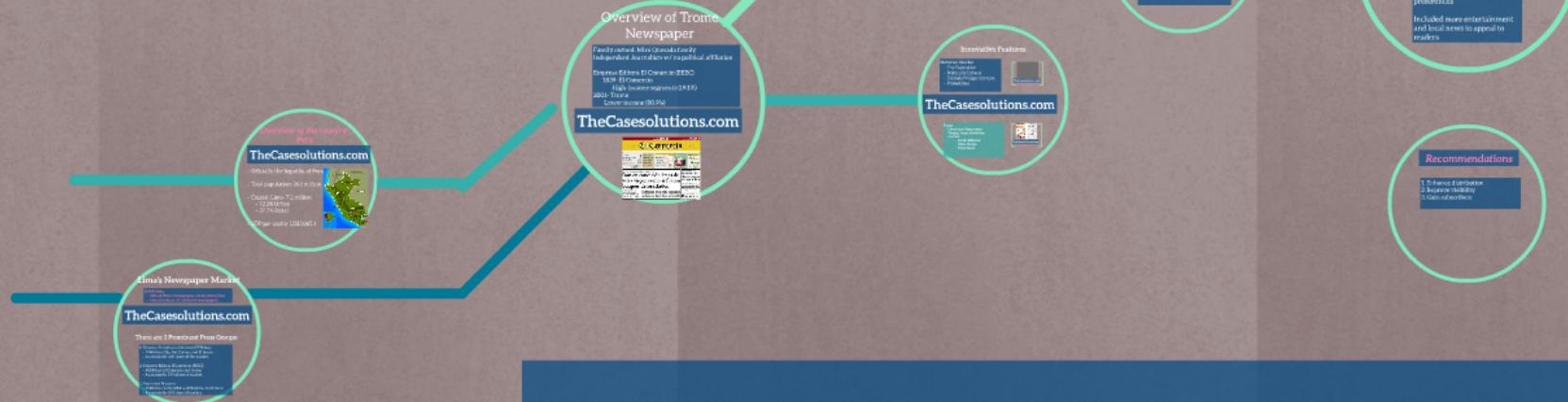
Guillermo D'Andrea, IAE Business School, Austral University
Javier J. O. Silva, IAE Business School Austral University
Maricruz Prado, IAE Business School, Austral University



General Manager Gise Pardo Figueroa, Trome's general manager, was asked what he thought about the meeting with an investment firm. "Despite our critics are sound in their behavior and our credibility, they have been very positive. They are interested in our growth and our potential. We have been able to prove our experience. I don't know where we are going to go from here, but we will continue to work hard to keep our shareholders happy. We must continue our actions can jeopardize El Comercio's reputation and leadership."

Bernardo Bustamante, M&A Consultant, and Mauricio Diaz, Director of Marketing, "We are interested in the newspaper because it is one of the few media that are oriented to the public that has been able to prove its credibility and its editorial independence. We would like to work with them, and despite the challenges, we are the right ones."

Raul Hernandez, Trome's President, demanded, "Why don't we stick to a style that we have used? It is our strength. We are oriented to the public that has been able to prove its credibility and its editorial independence. We would like to work with them, and despite the challenges, we are the right ones."



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Overview of the country: Peru

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- Officially the Republic of Peru
- Total population: 26.1 million
- Capital: Lima- 7.2 million
 - 72.3% Urban
 - 27.7% Rural
- GDP per capita: US\$2,065.1



Lima's Newspaper Market

Quick facts:

- 68% of Peru's newspapers comes from Lima.
- Lima produces 22 different newspapers.

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There are 3 Prominent Press Groups:

1. Empresa Periodística Nacional (EPENSA):
 - Publishes: Ojo, Ajá, Correo, and El Bocón.
 - Accounts for 41% share of the market.
2. Empresa Editora El Comercio (EEEC):
 - Publishes: El Comercio and Trome
 - Accounts for 24% share of market.
3. Impresora Peruana:
 - Publishes: La República, El Popular, and Líbero
 - Accounts for 15% share of market.

Overview of Trome Newspaper

Family owned: Miró Quesada family
Independent Journalism w/ no political affiliation

Empresa Editora El Comercio (EEEC)
1839- El Comercio
High-income segments (19.1%)
2001- Trome
Lower income (80.9%)

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Innovative Features

Peruvian Market

- The Federation
- Politically Driven
- Tabloids/Vulgar Content
- Promotions



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Competitors example: Aje

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Trome

- Circulation Department
- Unique Target Marketing
- Content
 - Simple Editorial
 - Niche Groups
 - Social Issues



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Trome Example



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Competitors example: Aje



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Trome Example

Major Problems

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- Only 36,000 papers sold, out of 60,000 printed
- Distribution issues
 - Limited circulation from freelance salesmen