

Performance Appraisal at Telespazio: Aligning Strategic Goals to People Development



TheCaseSolutions.com

Performance Appraisal at Telespazio: Aligning Strategic Goals to People Development



TheCaseSolutions.com

TheCaseSolutions.com

Introduction

**Definition:
Insider trading refers to**

Generally buying or
selling a security

In breach of a
relationship of
confidence

While in possession of
material, non-public
information about the
security

ers to

ession of
n-public
about the
curity

• business
• family me
• employee
• brokerage
who were
informatio
to a comp
TheCa

Introduction

TheCaseSolutions.com

**In relation to a listed security,
material price sensitive
information means:**

Any information which relates to the following matters or is of concern, directly or indirectly, to a company

And is not generally known or published by such company for general information, but which if published or known, is likely to materially affect the price of securities of that company in the market.

**Unpub
sens**

- Unpublished
- Intended de
- Information
- bonus
- Major expan
- Strategy on
- Exit strateg
- Any informa
- company
- Any change

Examples of Unpublished price sensitive information

- Unpublished financial results of the company
- Intended declaration of dividends
- Information on shares issued by way of rights, bonus
- Major expansion plans or execution of new projects
- Strategy on amalgamation, mergers and takeovers
- Exit strategy for either the entire company or partial
- Any information that may affect the earnings of company
- Any changes in policies, plans or operations of company

TheCaseSolutions.com

In practice, the list of company insiders are thought to include

- **sponsors of the company**
- **chief executive**
- **directors**
- **corporate officers**
- **managing agents**
- **chief accountant**
- **auditors and lawyers & investment bankers**

TheCaseSolutions.com

- Insiders could also include**
- **friends**
 - **business associates,**
 - **family members,**
 - **employees of law, banking, brokerage and printing firms who were given such information to provide services to a company**

TheCaseSolutions.com

TheCaseSolutions.com

Government employees who learned of such information because of their employment by the government and other "tippers" of such officers, directors, and employees, who traded the securities after receiving such information

ers & In
Solutions.com

TheCaseSolutions.com

An insider could be the spouse of a CEO who goes ahead and passes on to his neighbour inside information about the company. If the neighbour in turn knowingly uses this inside information in a securities transaction, he or she is guilty of insider trading.

ons.com