

Operation Greenwash Gold : Rio Tinto and the Tainted Medals

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How it Works

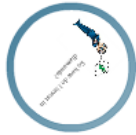
1. Enquiry - HSE and other departments conduct a formal investigation into the case.
2. Evidence - Evidence is gathered from the case file and other sources.
3. Findings - Findings are made based on the evidence gathered.
4. Action - Action is taken to prevent the case from happening again.

The Rio Tinto demands

- No immediate penalty
- No blame assigned to the EHS and other divisions
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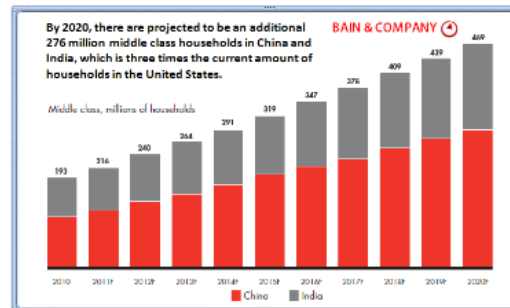
Why Diamonds?

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Demand

- Middle class **population growth** in **China** and **India** to fuel record setting diamond demand for years to come. (See Chart)

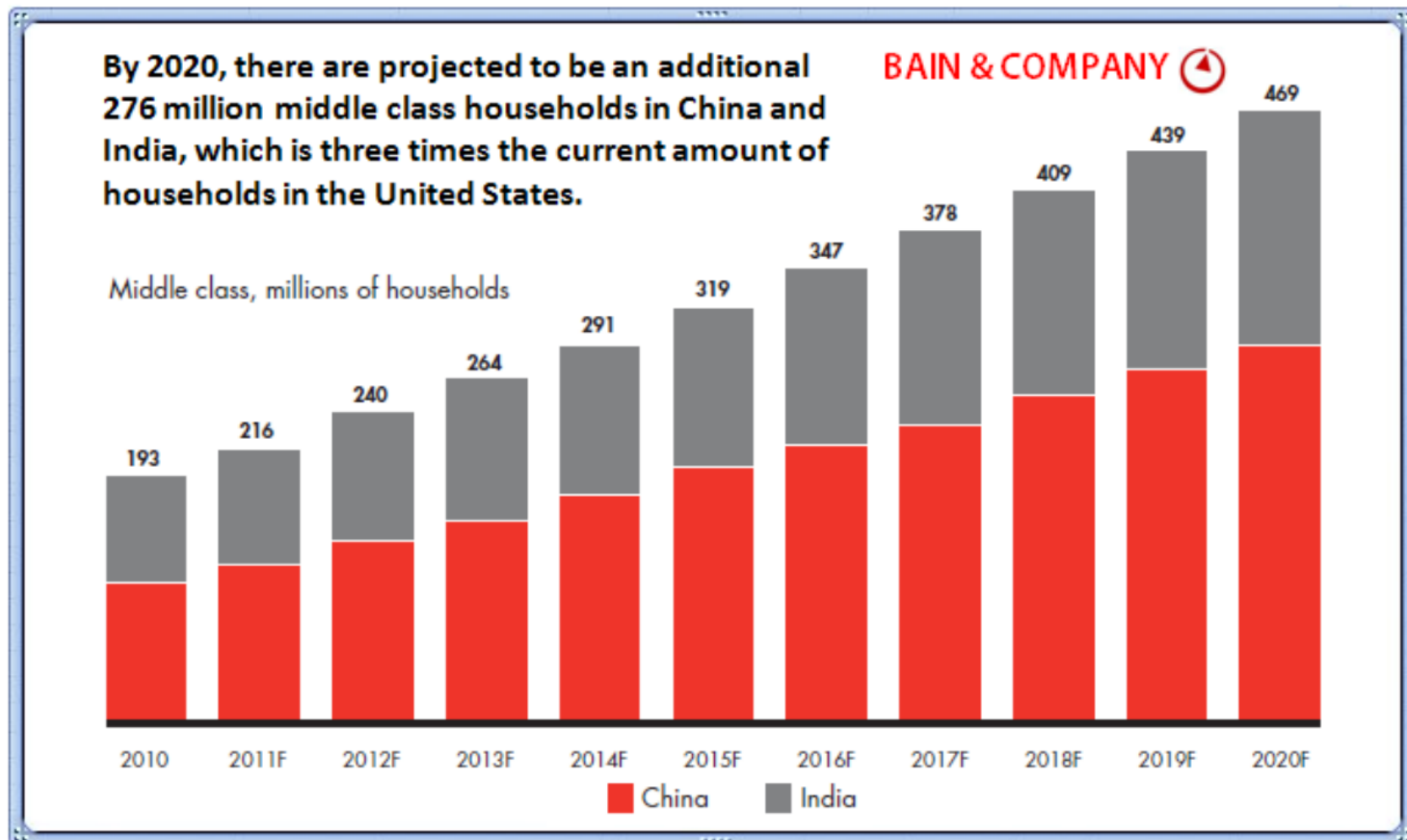
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- **Diamond Demand** to increase at **twice** the level of **supply** growth through the year 2020 ~ Bain & Co.

g diamond demand for years

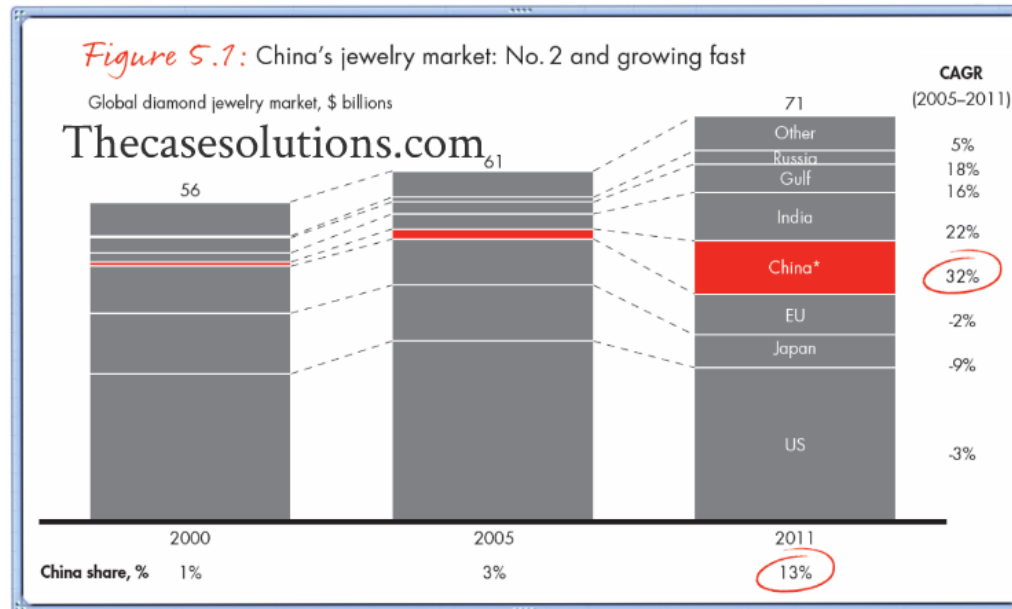


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Diamonds are China's Fastest Growing Discretionary Expenditure... 32% Annually

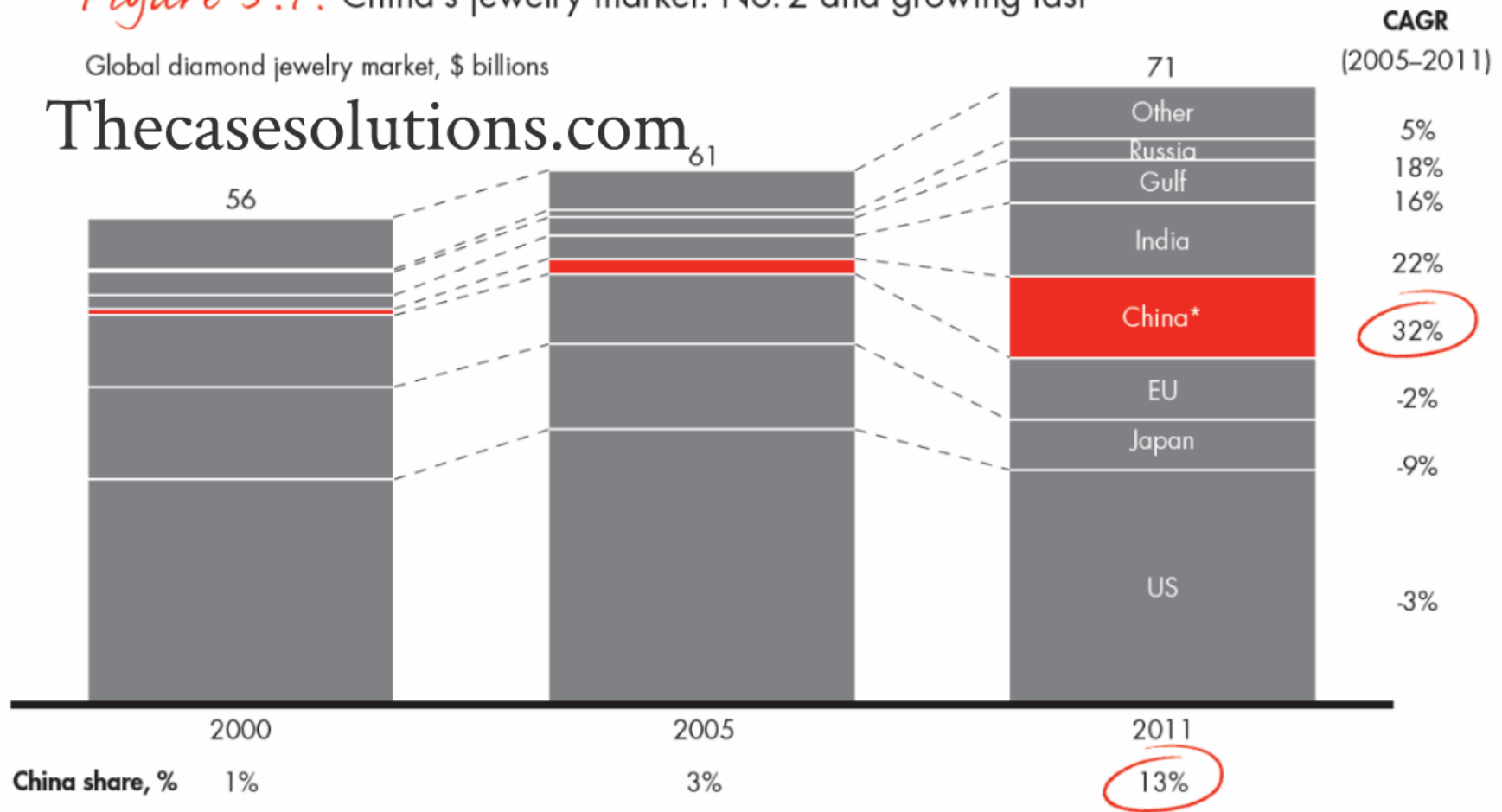


Discretionary Expenditure... 32% Annually

Figure 5.1: China's jewelry market: No. 2 and growing fast

Global diamond jewelry market, \$ billions

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Supply

- All existing **diamond mines** are at **peak production** and **supply** is projected to **remain static** throughout the decade.
- **No** major **diamond mines** are scheduled to come online throughout the **decade and beyond**.



What if a new **diamond mine** is discovered?

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