Movember: More Mo Sistas







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What is IP & why is it Important?

- IP (Intellectual Property) is a legal concept which refers to creations of the intellect or mind for which
 exclusive rights are recognised.
- Intellectual property law gives the creators or owners of the IP rights the exclusive right to make, sell or otherwise use the IP right in the IP area.
- IP distinguishes products/services from competitors
- IP prevents others from copying products/services
- IP is one of the most important assets of any new/growing business
- · IP provides an exclusive right to the creator/inventor
- IP can be bought, sold and licensed

Main Types of IP

- Patents
- Trade marks
- Registered Designs
- Copyright
 - Domain Names
- Common Law Rights
- Plant Breeders Rights
- · Circuit Layout Rights









Patents

- Protect the way things work
- Cover products, methods and processes
- Exclusive right to exploit invention for term of Patent
- Requirements
 - novel (new)
 - inventive (not obvious)
 - useful
- Standard Patent 20 years requires 'inventive step'
- Innovation Patent 8 years requires 'innovative step'







Trade Marks

- Protect a name, logo, aspect of packaging, shape, scent, colour, sound, or any combination of these
- Must be distinctive avoid descriptive words
- Registered/Unregistered Trade Marks
- Term-indefinite (renewal 10 year terms)
- May represent the greatest asset of a company
- Proper use
 - Distinguish from other text
 - Identify as an adjective e.g. Hoover Vacuum Cleaner
 - Don't allow to become generic e.g. escalator, esky
 - Indicate status by ® or ™







Registered Designs

- Protect the appearance of an article, i.e. shape or pattern
- Exclusive right to exploit article for term of Design
- Requirements
 - New
 - Distinctive
- Term 10 years







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