

# Mobilizing an Online Business

## TheCaseSolutions.com

**Initial Fundraising**

Initial fundraising through the site began with the launch of the site. The site was designed to be a one-stop shop for all things related to the case solution industry. The site was designed to be a one-stop shop for all things related to the case solution industry.

**Case Study Search**

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**Traditional V Shadow**

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- Traditional business expansion and development and on books
- Shadow for the dependent on the investors of case on site
- Rates dependent on risk

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# Mobilizing an Online Business

## TheCaseSolutions.com

**Institutionalized Fraud**

- Ireland - easy cheap money light reg
- Jim Stewart credit financial engineering
- Frank Quattrone jury ruling
- R-Soken clearing house got overwhelmed
- Exposed in 1996, Ireland banks shadow system unsafe, unregulated, huge consequences.



**Case: Originator Structured Finance**

**Thecasesolutions.com**

- 4 Ambassador Place
- One of Ireland's most valuable companies
- file no employees, no machinery



**Traditional V Shadow**

**Thecasesolutions.com**

- Traditional loans and deposits under regulation and on books
- Shadow bundles deposits, sells onto investors at low int rates
- Rates dependent on risk




**DCB loans to Irish registered financial institutions**

**Thecasesolutions.com**



**Ireland V United States**

**Thecasesolutions.com**

- Direct loans
- Bank 100% up to 50% Ireland
- No capital, no collateral, leverage
- "Bank of America" strategy (McLeavy)
- Tax haven, minimize taxes, obligations
- Financially uncorrelated, 50% debt



**Case Study: Depfa, Ireland**

**Thecasesolutions.com**

- 0% regulation of Irish branch of finance
- Securities worth 225 billion
- Taken over by German Hypo Real Estate in 07
- Lehman collapsed liquidity crisis
- Nationalized by Germany for 145 billion



## Traditional V Shadow



# Thecasesolutions.com

- Traditional loans and deposits under regulation and on books
- Shadow bundles deposits, sells onto investors at low int rates
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### The fundamental difference

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- Government Involvement
- US safety net, checks and balances
- Shadow- no safety net, demand post Bretton Woods
- Now 60% of loans shadow and unregulated- central to economy -banking collapses .
- Recycling ,no actual wealth created

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# Ireland V United States

## Thecasesolutions.com

### United States

- Reg T borrow up to 50%

### Ireland

- No equivalent, unlimited leverage
- 'Entrepreneurial energy' (Mc, Creevy)
- Tax haven, unwritten laws (Shakson)
- Extractive, non contributing (Mc Cabe)



## Case Study: Depfa ,Ireland

**Thecasesolutions.com**



- 90's regulation of irish bonds,dept of finance
- Securities worth 225 bil in 05 .
- Taken over by German Hypo Real Estate in 07
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# ECB loans to Irish registered financial institutions

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## Kurzfristkredite der EZB an irische Banken

Bank	Kredite in Euro
<u>Depfa</u>	35 Milliarden
Anglo Irish Bank	28 Milliarden
Allied Irish Bank	27 Milliarden
Bank of Ireland	20 Milliarden
Irish Life & Permanent	11,7 Milliarden
Educational Building Society	5 Milliarden
Irish Nationwide	3 Milliarden

Quelle: Barclays Capital

# Case : Orpington Structured Finance

## Thecasesolutions.com

- 5 Harbourmaster Place
- One of Irelands most valuable companies
- File, no employee's, no machinery

### The Central Issues

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- Central issue- extractive ,parasite analogy (Mc Cabe)
- Free riders
- Regional benefit from national policy
- Anglo constantly borrowing to service debt
- No real wealth being created, no growth
- Convergence of retail and commercial- Citi, AIB.



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