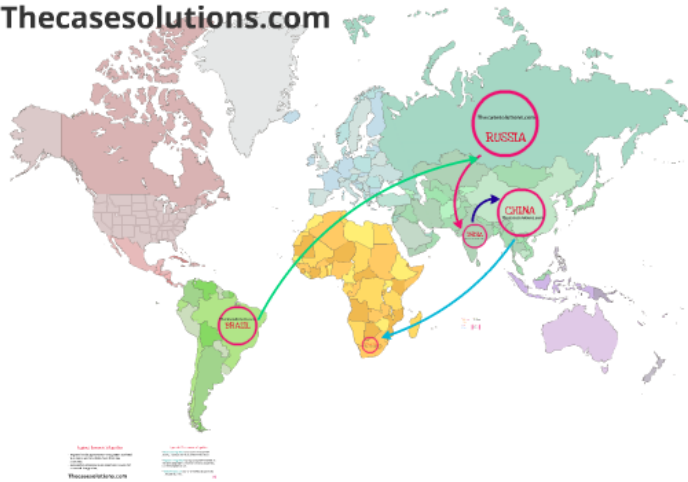




The BRICS Phenomenon

The BRICS phenomenon appears to corroborate the hypothesis that views Latin America and Russia as major driving forces in the process of the new global order taking shape.



Russian Data

Indicator	2008	2009	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023	2024	2025
GDP (USD)	14.7	15.6	17.0	17.7	18.3	19.0	19.7	20.4	21.1	21.8	22.5	23.2	23.9	24.6	25.3	26.0	26.7	27.4
Population (millions)	142.6	143.5	144.4	145.3	146.2	147.1	148.0	148.9	149.8	150.7	151.6	152.5	153.4	154.3	155.2	156.1	157.0	157.9
Unemployment (%)	5.7	5.5	5.3	5.1	4.9	4.7	4.5	4.3	4.1	3.9	3.7	3.5	3.3	3.1	2.9	2.7	2.5	2.3
Life expectancy (years)	73.4	73.6	73.8	74.0	74.2	74.4	74.6	74.8	75.0	75.2	75.4	75.6	75.8	76.0	76.2	76.4	76.6	76.8

Opportunities for BRICS Countries

- High growth rates
- Increased foreign direct investment
- Increased international trade
- Increasing global influence
- Large supply of labor force
- High potential for economic growth
- Increased global energy demand
- Increased global energy security
- Increased global energy cooperation
- Increased global energy investment
- Increased global energy trade
- Increased global energy security
- Increased global energy cooperation
- Increased global energy investment
- Increased global energy trade

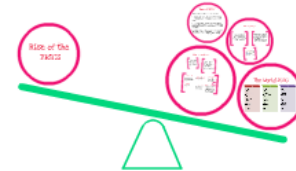
BRICS Environment

- Factor of doing business
- Social League
- Legal system



Ramesh and Gargi (B)

Rise of the BRICS



Will the whole BRICS fail?



Conclusion

- The Next Eleven (N-11)
 - Will BRICS stay BRICS?
 - BRICS
 - Do the summits matter?
- End note:
- The world is changing, and BRICS (for now) are important drivers of that change

The above questions raise an important question: how, and at what pace, is this going to develop its institutional framework? This is an area that BRICS should focus on today.

As BRICS institutions continue to develop, the organization's functions should be clarified and expanded in parallel.

Our recent experience shows that if such institutions are not set up in a timely manner, then key functions may be lost and the entire project could fail.

Therefore it is critical to start building the BRICS' institutional mechanism today.

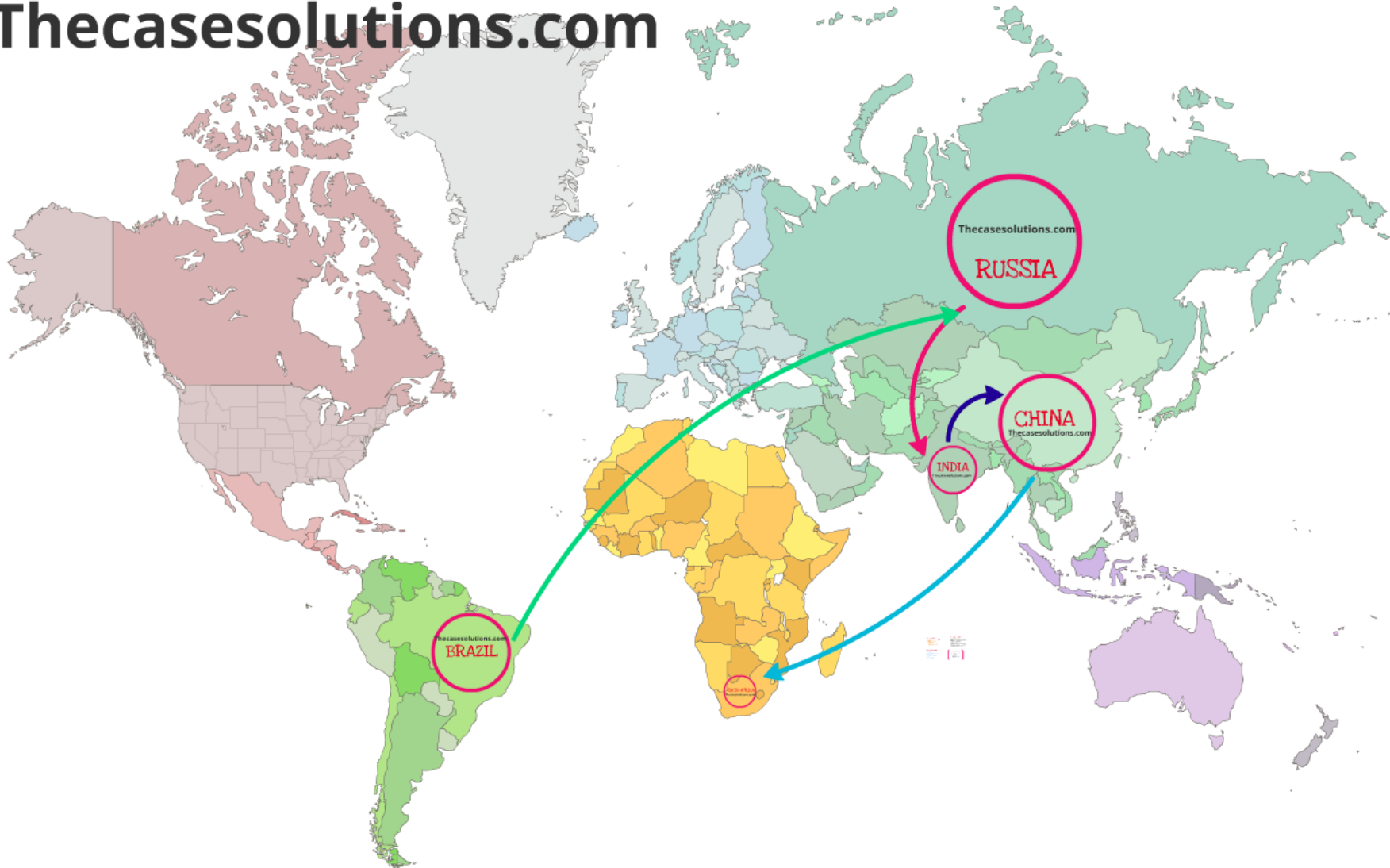
Bye Bye Banksters
Hello BRICS

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Ramesh and Gargi

(B)





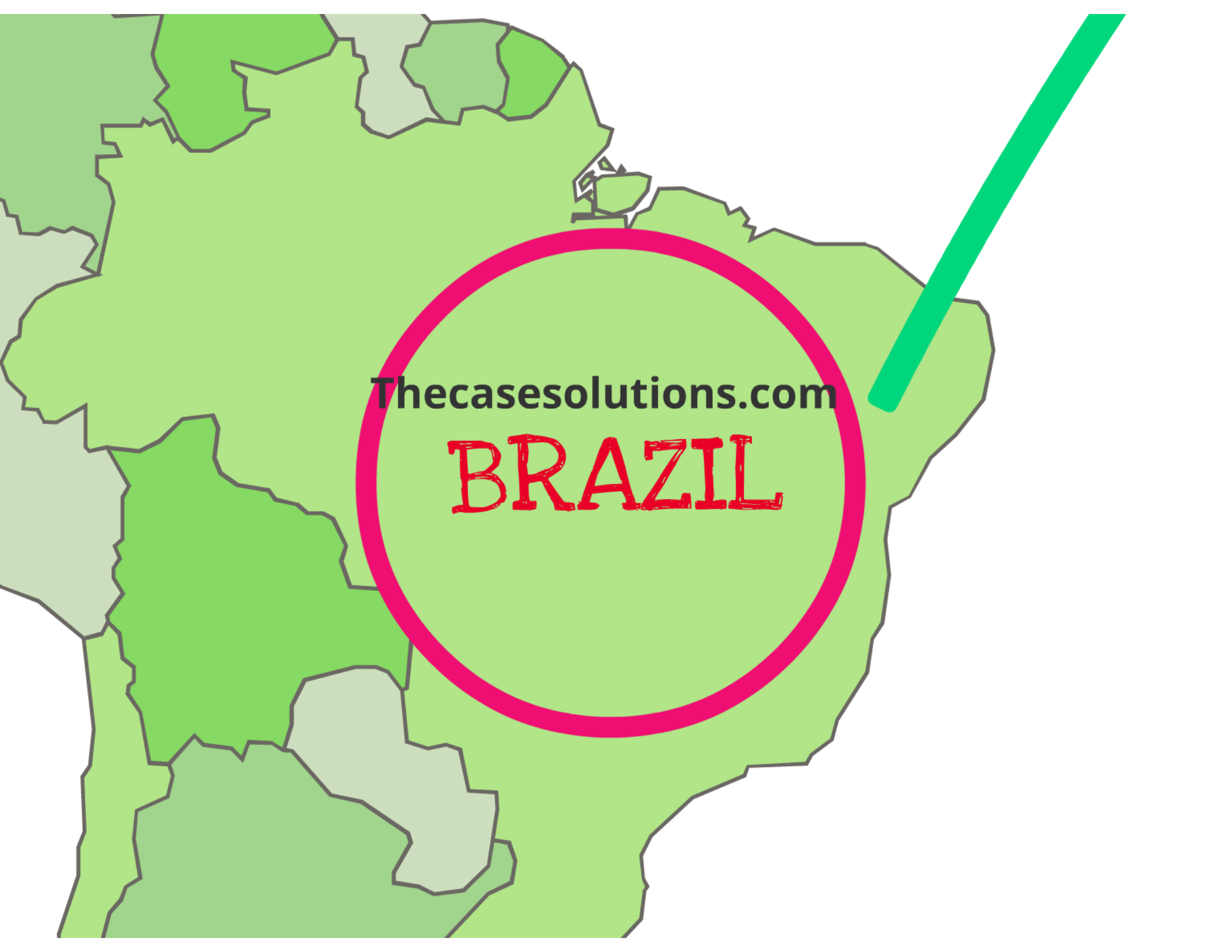
Regional Economic Integration

- Regional trade agreements—integration confined to a region and involving more than two countries.
- Geographic proximity is an important reason for economic integration.

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Approaches to economic integration

- Customs integration: two countries negotiate closely, usually in the form of trade reductions.
- Regional integration: a group of countries formalize the same geographic proximity factor to cooperate, i.e. the European Union.
- Global integration: countries worldwide cooperate through the WTO.



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BRAZIL

A map of Russia is shown in light green. A large pink circle is centered over the country. Inside the circle, the text 'Thecasesolutions.com' is written in black, and 'RUSSIA' is written in red. A green arrow points from the bottom left towards the circle, and a pink arrow points from the bottom left towards the circle, following the curve of the pink circle.

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RUSSIA



INDIA

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Regional Economic Integration

- **Regional trade agreements—integration confined to a region and involving more than two countries.**
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