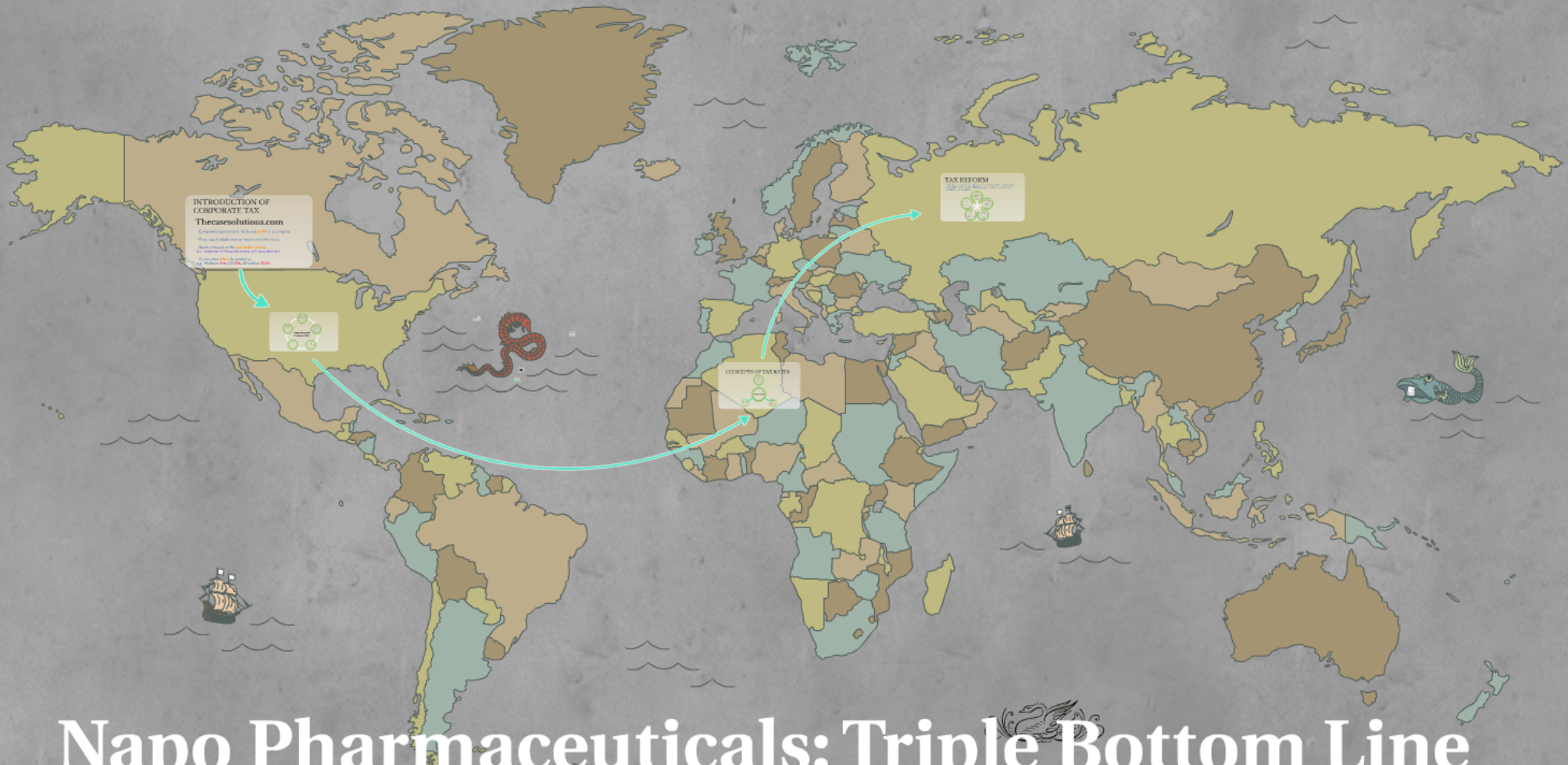




Napo Pharmaceuticals: Triple Bottom Line of People, Planet, and Profits (A)



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OBJECTIVE

01 | 


**Introduction of
Company Tax**

02 | 


**Importance of
Company Tax**

03 | 


**Concept of Tax
Rate**

04 | 

**Company
Income Tax
System**

05 | 

**Trends &
Comparison of
Global Company
Income Tax**

06 | 

Tax Reform

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Due to blooming market in health products industry, **Ying** and **Lanlan** are considering to form a company.

However, both of them have no idea about possible **corporate income tax's** implication on their revenue...



INTRODUCTION OF CORPORATE TAX

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- Company/corporate tax is tax levied **profits** of a company.
 - These could include taxes on income and other taxes.
 - Usually imposed on the **net taxable income**
(i.e.: statement of financial income with amendments)
 - The tax rates **differs** by jurisdiction
e.g.: Malaysia **24%**, US **35%**, Zimbabwe **25.5%**
- 
- 

Most economies around the world have a corporate income tax



Ninety five percent of economies in the 2012 *Paying Taxes* study charged corporate income tax on company profits.

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95%

Source: Corporate income tax- a global analysis (PWC)

Fairness & Equity

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- Corporates is "**Legally Person**" granted several privileges.
- Charged for consume of **Public Goods**.
- **Deep pocket** of economy system.
- Shall pay **fair share** for maintenance of public services.

Backstop to Personal Income Tax

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- Difficult to administrate tax on **capital income/ retained profit** accruing to individual
- Capital gain on shares **hard** to tax on **accrual** basic.
- Without CIT, many wealthier personal income go **untaxed**.

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