

Leader-as-Architect: Alignment

What is IP & why is it Important?

- IP (Intellectual Property) is a legal concept which refers to creations of the intellect for which exclusive rights are recognised.
- Intellectual property law gives the creator or owners of the IP rights the exclusive right to make, sell or otherwise use the IP rights in the IP area.
- IP distinguishes products/services from competitors.
- IP prevents others from copying products/services.
- IP is one of the most important assets of any high-growth business.
- IP provides an exclusive right to the creator/owner.
- IP can be bought, sold and licensed.

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How to Identify & Protect IP



Main Types of IP

- Patents
- Trade marks
- Registered Designs
- Copyright

- Domain Names
- Copyright Law Rights
- Patent Rights
- Copyright Rights

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Examples of IP



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Main Types of IP

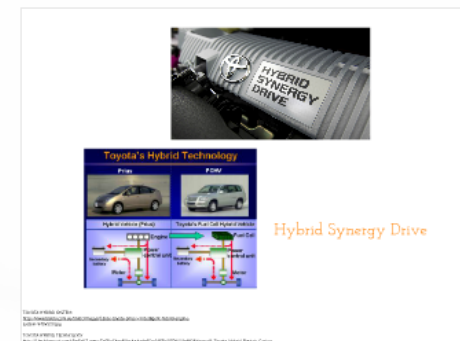
- Patents
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- Domain Names
 - Common Law Rights
 - Plant Breeders Rights
 - Circuit Layout Rights



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Patents

- Protect the way things work
- Cover products, methods and processes
- Exclusive right to exploit invention for term of Patent
- Requirements
 - novel (new)
 - inventive (not obvious)
 - useful
- Standard Patent - 20 years - requires 'inventive step'
- Innovation Patent - 8 years - requires 'innovative step'



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Trade Marks

- Protect a name , logo, aspect of packaging, shape, scent, colour, sound, or any combination of these
- Must be distinctive - avoid descriptive words
- Registered/Unregistered Trade Marks
- Term-indefinite (renewal - 10 year terms)
- May represent the greatest asset of a company
- Proper use
 - Distinguish from other text
 - Identify as an adjective - e.g. Hoover Vacuum Cleaner
 - Don't allow to become generic - e.g. escalator, esky
 - Indicate status by ® or ™



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Registered Designs

- Protect the appearance of an article, i.e. shape or pattern
- Exclusive right to exploit article for term of Design
- Requirements
 - New
 - Distinctive
- Term 10 years



Rabbit chairs by SANNA



Apple Smart Cover



Speedo Swimsuit

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