

Overcoming Barriers to Entry in an Established Industry: Tesla Motors



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The End of WWI

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Main Points

- Demobilization
- Massive Unemployment
- Recession

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Demobilization

- *The transition from wartime to peacetime*
- The government had no plan as how to demobilize, and so they made decisions that would eventually lead them into a **recession**

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- During the war, the government made contracts with independent weapon factories and manufacturers across the country to have a stable supply of war-related materials
- When the war ended, the government quickly canceled these contracts
- This had a tremendous effect on the economy:
 - Factories closed
 - Crop prices dropped
 - Millions of Americans were thrown out of work



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WHO?
WILL HELP ME
GET A JOB
I DO NOT WANT
CHARITY

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Unemployment (cont.)

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- At the same time, the army released about 4 million Soldiers from duty; they were only given \$60 and a one-way ticket home
- Many veterans were unemployed after the war because of the **recession**

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**JOBLESS MEN
KEEP GOING
WE CAN'T TAKE CARE OF OUR OWN
CHAMBER OF COMMERCE**