Kroll Bond Rating Agency

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TheCasesolutions.com
Structure:

• 1. History
• 2. Rating System
• 3. Global Players
• 4. Problems
• 5. Impact on Economy
What is a rating agency?

„Rating agencies, or credit rating agencies, evaluate the creditworthiness of organisations that issue debt in public markets”

Financial Times Lexicon
History

19th century:
- Railroad expansion
- Demand for credit increases
- Industrial companies issue bonds
- John Moody releases „Moody’s Analyses of Railroad Investments“ in 1909