

# Kroll Bond Rating Agency

TheCasesolutions.com

Max Röhrich & Vincent Namenek

# Kroll Bond Rating Agency

TheCasesolutions.com

Max Röhricht & Vincent Namenek

# Structure:

- 1. History
- 2. Rating System
- 3. Global Players
- 4. Problems
- 5. Impact on Economy



## What is a rating agency?

„Rating agencies, or credit rating agencies, evaluate the creditworthiness of organisations that issue debt in public markets”

Financial Times Lexicon

# History

19th century:

- Railroad expansion
- Demand for credit increases
- Industrial companies issue bonds
- Henry Varnum Poor publishes „Manual of the Railroads of the United States“ in 1868
- John Moody releases „Moody’s Analyses of Railroad Investments“ in 1909



[www.edgemont.k12.sd.us](http://www.edgemont.k12.sd.us)